H.B. NO. ²²⁶³ H.D. 1

A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Hawaii has long been recognized as an ideal 2 location for the launching of spacecraft due to its geographic 3 location. This is especially true of Hawaii island, which is 4 unrivaled in the United States for equatorial launches of 5 spacecraft, particularly small satellites, due to its global 6 position. The development of a small satellite launch and 7 processing facility on Hawaii island has tremendous economic 8 potential for both Hawaii island and the State of Hawaii.

9 The legislature finds that there is private-sector interest 10 in locating small satellite launch and processing facilities in 11 Hawaii. As a potential emerging economic sector, the 12 legislature finds that there is a need for an economic 13 assessment study of the development of small satellite launch 14 and processing facilities on the island of Hawaii to determine 15 the economic viability of such an endeavor.

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The purpose of this Act is to appropriate moneys to conduct
an economic assessment of the establishment of a small satellite
launch and processing facility on the island of Hawaii.

4 SECTION 2. There is appropriated out of the general 5 revenues of the State of Hawaii the sum of \$ or so much 6 thereof as may be necessary for fiscal year 2016-2017 for the 7 purpose of conducting an economic assessment study on the 8 development and economic viability of a small satellite launch 9 and processing facility on the island of Hawaii. The study 10 shall be conducted by the department of business, economic 11 development, and tourism, in conjunction with the Pacific 12 international space center for exploration systems and Hawaii 13 Island Economic Development Board, Inc.

14 The sum appropriated shall be expended by the department of 15 business, economic development, and tourism for the purposes of 16 this Act.

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SECTION 3. This Act shall take effect on July 1, 2050.



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H.B. NO. ²²⁶³ H.D. 1

Report Title:

Small Satellites; Launch and Processing Facility; Appropriation

Description:

Appropriates funds for the Department of Business, Economic Development, and Tourism to conduct an economic assessment study on the development and economic viability of a small satellite launch and processing facility on the Island of Hawaii. (HB2263 HD1)

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