A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Hawaii has long been recognized as an ideal
- 2 location for the launching of spacecraft due to its geographic
- 3 location. This is especially true of Hawaii island, which is
- 4 unrivaled in the United States for equatorial launches of
- 5 spacecraft, particularly small satellites, due to its global
- 6 position. The development of a small satellite launch and
- 7 processing facility on Hawaii island has tremendous economic
- 8 potential for both Hawaii island and the State of Hawaii.
- 9 The legislature finds that there is private-sector interest
- 10 in locating small satellite launch and processing facilities in
- 11 Hawaii. As a potential emerging economic sector, the
- 12 legislature finds that there is a need for an economic
- 13 assessment study of the development of small satellite launch
- 14 and processing facilities on the island of Hawaii to determine
- 15 the economic viability of such an endeavor.

H.B. NO. 2263

- 1 The purpose of this Act is to appropriate moneys to conduct
- 2 an economic assessment of the establishment of a small satellite
- 3 launch and processing facility on the island of Hawaii.
- 4 SECTION 2. There is appropriated out of the general
- 5 revenues of the State of Hawaii the sum of \$100,000 or so much
- 6 thereof as may be necessary for fiscal year 2016-2017 for the
- 7 purpose of conducting an economic assessment study on the
- 8 development and economic viability of a small satellite launch
- 9 and processing facility on the island of Hawaii. The study
- 10 shall be conducted by the department of business, economic
- 11 development, and tourism, in conjunction with the Pacific
- 12 international space center for exploration systems and Hawaii
- 13 Island Economic Development Board, Inc.
- 14 The sum appropriated shall be expended by the department of
- 15 business, economic development, and tourism for the purposes of
- 16 this Act.
- 17 SECTION 3. This Act shall take effect on July 1, 2016.

18

19.K.C.

m

HB HMS 2016-1354

2

H.B. NO. 2263

Report Title:

Small Satellites; Launch and Processing Facility; Appropriation

Description:

Appropriates funds for the department of business, economic development, and tourism to conduct an economic assessment study on the development and economic viability of a small satellite launch and processing facility on the island of Hawaii.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.