A BILL FOR AN ACT

RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The high technology development corporation is
- 2 a key state agency in developing and supporting the
- 3 manufacturing industry in the State. In 2015, the legislature
- 4 established a manufacturing grant program within the
- 5 corporation. The legislature finds that continuation of the
- 6 program is important in supporting this industry.
- 7 SECTION 2. There is appropriated out of the general
- 8 revenues of the State of Hawaii the sum of \$1,000,000 or so much
- 9 thereof as may be necessary for fiscal year 2016-2017 for the
- 10 manufacturing grant program including operational expenses.
- 11 The sum appropriated shall be expended by the high
- 12 technology development corporation for the purposes of this Act.
- 13 SECTION 3. This Act shall take effect on July 1, 2016.

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INTRODUCED BY:

IB HMS 2016-1376

JAN 2 5 2016

H.B. NO. 2262

Report Title:

Relating to High Technology Development Corporation; Manufacturing Grant Program; Appropriation

Description:

Appropriates funds for the continuation of the manufacturing grant program, within High Technology Development Corporation.

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