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## A BILL FOR AN ACT

RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR  
GOODWILL INDUSTRIES OF HAWAII, INC.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds and declares that the  
2 issuance of special interest revenue bonds under this Act is in  
3 the public interest and for the public health, safety, and  
4 general welfare.

5           SECTION 2. Pursuant to part V of chapter 39A, the  
6 department of budget and finance, with the approval of the  
7 governor, is authorized to issue special purpose revenue bonds  
8 in a total amount not to exceed \$20,000,000 in one or more  
9 series, for the purpose of assisting Goodwill Industries of  
10 Hawaii, Inc., a Hawaii not-for-profit corporation, and one or  
11 more of its not-for-profit affiliates in financing, refinancing  
12 and reimbursing costs related to the:

13           (1) Planning, acquisition, and construction of facilities  
14               including, but not limited to, improvements consisting  
15               of:

16               (a) A warehouse;



- 1 (b) Classrooms;
  - 2 (c) Administrative offices;
  - 3 (d) A retail outlet; and
  - 4 (e) Training facilities;
  - 5 (2) Renovation of existing facilities;
  - 6 (3) Acquisition of:
    - 7 (a) Equipment;
    - 8 (b) Furnishings; and
    - 9 (c) Apparatus;
  - 10 (4) Purchase of tangible assets including land and
  - 11 improvements;
  - 12 (5) Acquisition and installation of information
  - 13 technology; and
  - 14 (6) Completion of other capital improvement projects, for
  - 15 the use of, or for, or to assist, Goodwill Industries
  - 16 of Hawaii, Inc., and any one or more of its not-for-
  - 17 profit affiliates in the conduct of its industrial
  - 18 enterprise activities in the State.
- 19 The costs shall also include, without limitation, any costs that
- 20 are necessarily or advisably incurred in order to provide
- 21 assistance or that are directly or indirectly related to any of



1 the items enumerated in the preceding sentence. The legislature  
2 hereby finds and determines that the aforementioned activities  
3 and facilities of Goodwill Industries of Hawaii, Inc. and its  
4 not-for-profit affiliates constitute projects as defined in part  
5 V, chapter 39A, Hawaii Revised Statutes, relating to the power  
6 to issue special purpose revenue bonds to assist an industrial  
7 enterprise, and that the financing thereof constitutes  
8 assistance to an industrial enterprise.

9 SECTION 3. The special purpose revenue bonds and the  
10 refunding special purpose revenue bonds issued under this Act  
11 shall be issued pursuant to part V, chapter 39A, Hawaii Revised  
12 Statutes, relating to the power to issue special purpose revenue  
13 bonds to finance, in whole or in part, the cost of facilities  
14 of, or for, or to loan the proceeds of those bonds to assist a  
15 project party, which is defined in part V as "a person, firm, or  
16 corporation qualified to do business in this State and  
17 conducting or proposing to conduct an industrial enterprise in  
18 this State".

19 SECTION 4. The department of budget and finance is  
20 authorized, from time to time, including times subsequent to  
21 June 30, 2012, to issue special purpose revenue bonds in





# H.B. NO. 2093

**Report Title:**

Special Purpose Revenue Bonds; Goodwill Industries of Hawaii

**Description:**

Authorizes the issuance of special purpose revenue bonds for projects of Goodwill Industries of Hawaii and its affiliates.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

