A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Act 223, Session Laws of Hawaii 2015, is
- 2 amended by amending section 4 to read as follows:
- 3 "SECTION 4. This Act, upon its approval, shall apply to
- 4 taxable years beginning after December 31, 2015[; provided that
- 5 this Act shall-be repealed on December 31, 2017, and section
- 6 235 55.85, Hawaii Revised Statutes, shall be reenacted in the
- 7 form in which it read on the day prior to the effective date of
- 8 this Act]."
- 9 SECTION 2. Statutory material to be repealed is bracketed
- 10 and stricken.
- 11 SECTION 3. This Act shall take effect upon its approval.

12



H.B. NO. 1891

Report Title:

Refundable Food/Excise Tax Credit

Description:

Makes permanent increases made to the refundable food/excise tax credit by Act 223, SLH 2015.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.