
A BILL FOR AN ACT

RELATING TO THE ENVIRONMENTAL RESPONSE, ENERGY, AND FOOD
SECURITY TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 243-3.5, Hawaii Revised Statutes, is
2 amended by amending subsection (a) to read as follows:

3 "(a) In addition to any other taxes provided by law,
4 subject to the exemptions set forth in section 243-7, there is
5 hereby imposed a state environmental response, energy, and food
6 security tax on each barrel or fractional part of a barrel of
7 petroleum product sold by a distributor to any retail dealer or
8 end user of petroleum product, other than a refiner. The tax
9 shall be \$1.05 on each barrel or fractional part of a barrel of
10 petroleum product that is not aviation fuel; provided that of
11 the tax collected pursuant to this subsection:

12 (1) [5] _____ cents of the tax on each barrel shall be
13 deposited into the environmental response revolving
14 fund established under section 128D-2;



(2) ~~[15]~~ _____ cents of the tax on each barrel shall be deposited into the energy security special fund established under section 201-12.8;

(3) ~~[10]~~ _____ cents of the tax on each barrel shall be deposited into the energy systems development special fund established under section ~~[+]~~304A-2169.1~~[+]~~; and

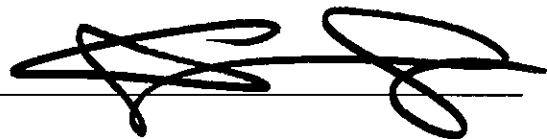
(4) ~~[15]~~ _____ cents of the tax on each barrel shall be deposited into the agricultural development and food security special fund established under section 141-10.

The tax imposed by this subsection shall be paid by the distributor of the petroleum product."

SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 3. This Act shall take effect on July 1, 2015.

INTRODUCED BY: _____



JAN 22 2015



H.B. NO. 170

Report Title:

Barrel Tax; Taxation; Environmental Response, Energy, and Food Security Tax

Description:

Changes each of the environmental response, energy, and food security tax distribution amounts to the environmental response revolving fund, energy security special fund, energy systems development special fund, and agricultural development and food security special fund to blank amounts.

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