A BILL FOR AN ACT

RELATING TO THE MAUI RACEWAY PARK.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. The director of finance is authorized to issue
2	general obligation bonds in the sum of \$2,100,000 or so much
3	thereof as may be necessary and the same sum or so much thereof
4	as may be necessary is appropriated for fiscal year 2015-2016
5	for the following project in the county of Maui:
6	To be expended by the county of Maui:
7	Maui raceway park, Maui
8	Repave portions of track and
9	ancillary roads; rebuild concrete
10	<pre>launch pad; replace restrooms;</pre>
11	purchase improved timing,
12	lighting, and maintenance
13	equipment.
14	Construction \$ 1,910,000
15	Equipment 190,000
16	Total funding \$ 2,100,000

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- 1 SECTION 2. The appropriation made for the project
- 2 authorized by this Act shall not lapse at the end of the fiscal
- 3 biennium for which the appropriation is made; provided that all
- 4 moneys from the appropriation unencumbered as of June 30, 2018,
- 5 shall lapse as of that date.
- 6 SECTION 3. The sum appropriated for the respective project
- 7 set forth in section 1 shall be expended by the designated
- 8 expending agency for the purposes of this Act.
- 9 SECTION 4. This Act shall take effect on July 1, 2015.

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INTRODUCED BY:

JAN 2 9 2015

H.B. NO. 1487

Report Title:

CIP; County of Maui; Raceway Park

Description:

Appropriates funds for improvements to Maui raceway park in the county of Maui.

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