

A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

| 1 | PART I |
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| 2 | SECTION 1. The legislature finds that affordable housing |
| 3 | is a serious concern for many Hawaii residents. According to |
| 4 | the 2011 Hawaii housing planning study, up to fifty thousand new |
| 5 | housing units will need to be built by 2016 to meet the new |
| 6 | demand generated by changing demographics and economic |
| 7 | conditions. Failure to produce sufficient units for low- and |
| 8 | moderate-income households will cause pent-up demand in these |
| 9 | market segments. |
| 10 | The legislature also finds that according to the Hawaii |
| 11 | public housing authority annual report for fiscal year 2013, the |
| 12 | Hawaii public housing authority's public housing stock still has |
| 13 | extensive and growing capital needs, currently estimated at |
| 14 | \$500,000,000, that continue to be underfunded by the United |
| 15 | States Department of Housing and Urban Development. |
| 16 | The purpose of this Act is to appropriate funds to various |
| 17 | housing agencies to improve the quality of existing public and |

1 affordable housing stock and increase the supply of affordable 2 and public housing units in the State. 3 PART II SECTION 2. There is appropriated out of the general 4 revenues of the State of Hawaii the sum of \$ 5 much thereof as may be necessary for fiscal year 2015-2016 and 6 the same sum or so much thereof as may be necessary for fiscal 7 year 2016-2017 to improve the existing public housing stock and 8 increase the supply of public housing units in the State. The sums appropriated shall be expended by the Hawaii **10** public housing authority for the purposes of this part. 11 12 PART III 13 The director of finance is authorized to issue 14 general obligation bonds in the sum of \$ or so much thereof as may be necessary and the same sum or so much thereof 15 as may be necessary is appropriated for fiscal year 2015-2016 16 17 for deposit into the rental housing trust fund established pursuant to section 201H-202, Hawaii Revised Statutes. 18 19 SECTION 4. There is appropriated out of the rental housing trust fund the sum of \$ or so much thereof as may be 20

necessary for fiscal year 2015-2016 and the same sum or so much

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- 1 thereof as may be necessary for fiscal year 2016-2017 for the
- 2 purposes set forth in section 201H-202, Hawaii Revised Statutes.
- 3 The sums appropriated shall be expended by the Hawaii
- 4 housing finance and development corporation for the purposes of
- 5 this part.
- 6 PART IV
- 7 SECTION 5. The director of finance is authorized to issue
- 8 general obligation bonds in the sum of \$ or so much
- 9 thereof as may be necessary and the same sum or so much thereof
- 10 as may be necessary is appropriated for fiscal year 2015-2016 to
- 11 be deposited into the dwelling unit revolving fund established
- 12 pursuant to section 201H-191, Hawaii Revised Statutes.
- 13 SECTION 6. There is appropriated out of the dwelling unit
- 14 revolving fund the sum of \$ or so much thereof as may
- 15 be necessary for fiscal year 2015-2016 and the same sum or so
- 16 much thereof as may be necessary for fiscal year 2016-2017 for
- 17 the development of infrastructure and improvements of on-site
- 18 and off-site development.
- 19 The sums appropriated shall be expended by the Hawaii
- 20 housing finance and development corporation for the purposes of
- 21 this part.

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1 PART V 2 There is appropriated out of the general 3 revenues of the State of Hawaii the sum of \$ or so 4 much thereof as may be necessary for fiscal year 2015-2016 and 5 the same sum or so much thereof as may be necessary for fiscal 6 year 2016-2017 for the construction of micro apartment housing 7 units. 8 The sums appropriated shall be expended by the Hawaii 9 housing finance and development corporation for the purposes of 10 this part. 11 PART VI 12 SECTION 8. Native Hawaiians are disproportionately 13 represented among Hawaii's homeless at twenty-eight per cent of 14 the homeless served. The legislature finds that homelessness is 15 often a revolving door for many native Hawaiian families who struggle with stability and affordable housing and that 16 increasing the availability of housing on homestead land will go 17 a long way in improving the stability of native Hawaiian 18 19 households. 20 There is appropriated out of the general SECTION 9. revenues of the State of Hawaii the sum of \$ 21 or so 22 much thereof as may be necessary for fiscal year 2015-2016 and HB LRB 15-0026.doc

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- 1 the same sum or so much thereof as may be necessary for fiscal
- 2 year 2016-2017 to construct housing for native Hawaiian
- 3 beneficiaries on department of Hawaiian home lands homestead
- 4 land.
- 5 The sums appropriated shall be expended by the department
- 6 of Hawaiian home lands for the purposes of this part.
- 7 PART VII
- 8 SECTION 10. Many veterans fall into homelessness due to
- 9 the shortage of affordable housing. According to the United
- 10 States Department of Veteran Affairs, one out of every six men
- 11 and women in our nation's homeless shelters are veterans.
- 12 SECTION 11. There is appropriated out of the general
- 13 revenues of the State of Hawaii the sum of \$ or so
- 14 much thereof as may be necessary for fiscal year 2015-2016 and
- 15 the same sum or so much thereof as may be necessary for fiscal
- 16 year 2016-2017 to build affordable housing projects for
- 17 veterans.
- 18 The sums appropriated shall be expended by the Hawaii
- 19 housing finance and development corporation for the purposes of
- 20 this part.

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1 PART VIII

2 SECTION 12. The appropriations made in parts III and IV of

3 this Act shall not lapse at the end of the fiscal biennium for

4 which the appropriations are made; provided that all moneys from

5 the appropriations unencumbered as of June 30, 2018, shall lapse

6 as of that date.

7 SECTION 13. This Act shall take effect on July 1, 2015.

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INTRODUCED BY:

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On On

JAN 29 2015

H.B. NO. 1354

Report Title:

Appropriation; Housing Omnibus; Affordable Housing

Description:

Authorizes the issuance of general obligation bonds and appropriates funds to improve and increase the existing public housing stock in the State. Authorizes the issuance of general obligation bonds and the appropriation of funds for deposit into the rental housing trust fund and the dwelling unit revolving fund to finance affordable rental housing development and infrastructure development. Appropriates funds for the construction of micro apartment housing units. Appropriates funds to build housing for beneficiaries on homestead land. Appropriates funds to build affordable housing projects for veterans.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.