A BILL FOR AN ACT

RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that the island of Oahu
- 2 currently lacks an operating motorsports center. Hawaii Raceway
- 3 Park opened for operation in Campbell Industrial Park in 1962,
- 4 but closed in 2006. Kalaeloa Raceway Park opened in 2010, but
- 5 closed in 2014. The legislature further finds that the
- 6 development of a planned motorsports center will provide a boost
- 7 of jobs in planning and construction, and provide permanent jobs.
- 8 The legislature further finds that a motorsports industry will
- 9 have a positive annual economic benefit while also resulting in
- 10 increased tourism and revenue for the State.
- 11 The purpose of this Act is to require the department of
- 12 business, economic development, and tourism to study and analyze
- 13 the feasibility of establishing a motorsports industry and
- 14 development of a motorsports center in Hawaii.
- 15 SECTION 2. The department of business, economic
- 16 development, and tourism shall study and analyze the feasibility

- 1 of establishing a motorsports industry and developing a
- 2 motorsports center in Hawaii, including but not limited to,
- 3 location, costs of land acquisition, costs of construction and
- 4 development, projected revenues, and means of financing.
- 5 SECTION 3. The department of business, economic
- 6 development, and tourism shall report to the legislature no
- 7 later than twenty days prior to the convening of the regular
- 8 session of 2016 on findings and recommendations of its study and
- 9 analysis under section 2 of this Act.
- 10 SECTION 4. This Act shall take effect upon its approval.

11

INTRODUCED BY:

JAN 29 2015

H.B. NO. 1328

Report Title:

Department of Business, Economic Development, and Tourism; Motorsports Industry Study

Description:

Requires Department of Business, Economic Development, and Tourism to study and analyze the feasibility of establishing a motorsports industry and developing a motorsports center in Hawaii, including but not limited to, location, costs of land acquisition, costs of construction and development, projected revenues, and means of financing. Requires a report to the legislature.

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