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# A BILL FOR AN ACT

RELATING TO GENERAL OBLIGATION BONDS.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1       SECTION 1. Section 39-6, Hawaii Revised Statutes, is  
2 amended to read as follows:

3       "**§39-6 Premiums [~~to general fund~~]**. The premiums received  
4 from the sale of any bonds issued pursuant to this part [~~shall~~]  
5 may be used for the purposes of section 39-2 or be a realization  
6 of the general fund of the State."

7       SECTION 2. Statutory material to be repealed is bracketed  
8 and stricken. New statutory material is underscored.

9       SECTION 3. This Act shall take effect on July 1, 2030.



**Report Title:**

Public Finance; General Obligation Bonds

**Description:**

Authorizes the allocation of premiums from general obligation bonds for capital expenditures approved by the Legislature.

(HB1186 HD2)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

