A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The department of business, economic
- 2 development, and tourism, in collaboration with the department
- 3 , of taxation and the University of Hawaii, shall conduct a study
- 4 on the establishment of tax-free zones in Hawaii.
- 5 The study shall include, but not be limited to, the
- 6 possibility of establishing a program similar to the START-UP-NY
- 7 program, which was enacted as chapter 68 of the Laws of New York
- 8 2013.
- 9 The department of business, economic development, and
- 10 tourism shall submit a report of its findings and
- 11 recommendations, including any proposed legislation, to the
- 12 legislature no later than twenty days prior to the convening of
- 13 the regular session of 2016.
- 14 SECTION 2. This Act shall take effect upon its approval.

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H.B. NO. 1133

Report Title:

Tax-Free Zones; DBEDT; Study

Description:

Requires DBEDT to conduct a study on the establishment of tax-free zones in Hawaii.

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