

JAN 23 2015

A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 60, Session Laws of Hawaii 2009, as amended
2 by Act 97, Session Laws of Hawaii 2011, is amended by amending
3 section 6 to read as follows:

4 "SECTION 6. This Act shall take effect upon approval;
5 provided that:

6 (1) Section 2 shall apply to taxable years beginning after
7 December 31, 2008; and

8 (2) Sections 1 and 3 shall apply to taxable years
9 beginning after December 31, 2012 [~~and~~

10 ~~(3) On December 31, 2015, section 2 shall be repealed and~~
11 ~~section 235-51(a), (b), and (c), Hawaii Revised~~
12 ~~Statutes, shall be reenacted in the form in which it~~
13 ~~read on the day before the effective date of this~~
14 ~~Act]."~~

15 SECTION 2. Statutory material to be repealed is bracketed
16 and stricken. New statutory material is underscored.



S.B. NO. 261

1 SECTION 3. This Act shall take effect upon its approval.

2

INTRODUCED BY: *Franne Chun Oakland*



S.B. NO. 261

Report Title:

Income Tax Rates

Description:

Makes permanent the increased income tax rates for high income tax brackets imposed by Act 60, SLH 2009.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

