

GM824

Measure Title: Submitting for consideration and confirmation to the Board of Directors of the Hawai'i Strategic Development Corporation, Gubernatorial Nominee, MICHAEL J. O'MALLEY, for a term to expire 6-30-2016.

Report Title: Board of Directors of the Hawai'i Strategic Development Corporation



**HAWAII
STRATEGIC
DEVELOPMENT
CORPORATION**

No. 1 Capitol District Building
250 South Hotel Street, Suite 508
P.O. Box 2359
Honolulu, Hawaii 96804
Telephone: (808) 587-3830

Statement of

Karl K. Fooks
President

Hawaii Strategic Development Corporation

Before the
SENATE COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Wednesday, April 15, 2015
2:45 PM
State Capitol, Conference Room 016

In support of

GM 824
SUBMITTING FOR CONSIDERATION AND CONFIRMATION TO THE BOARD OF
DIRECTORS OF THE HAWAII STRATEGIC DEVELOPMENT CORPORATION,
GUBERNATORIAL NOMINEE, MICHAEL J. O'MALLEY,
FOR A TERM TO EXPIRE 6-30-2016.

Chair Wakai, Vice Chair Slom and Members of the Committee:

HSDC **supports** the appointment of Michael J. O'Malley to its Board of Directors.

Mr. O'Malley brings extensive expertise with corporate transactions and securities documentation, which will assist HSDC in the evaluation of investment decisions. He has a strong interest in supporting economic development in Hawaii and the development of a sustainable innovation sector in Hawaii as evidenced by his longstanding involvement with HiBEAM, Hawaii's first entrepreneur mentoring organization.

Thank you for the opportunity to provide testimony on Mr. O'Malley's behalf.

**Testimony of
Gary M. Slovin / Mihoko E. Ito**

DATE: April 13, 2015

TO: Senator Glenn Wakai
Chair, Committee on Economic Development and Technology
Submitted Via EDTestimony@capitol.hawaii.gov

RE: **GM 824 – Confirmation to the Board of Directors of the Hawai'i Strategic Development Corporation, Gubernatorial Nominee, MICHAEL J. O'MALLEY**
Hearing Date: Wednesday, April 15, 2015 at 2:45 p.m.
Conference Room: 016

Dear Chair Wakai and Members of the Committee on Economic Development and Technology:

We submit this testimony in strong support of the nomination of Michael J. O'Malley to the Board of Directors of the Hawai'i Strategic Development Corporation.

Mike is one of the leading tax and business lawyers in the State. To the businesses Mike represents, he is not a technician, although he is a very capable practitioner, but he is an advisor who understands their vision and the challenges of the areas they work in. Mike thinks beyond what is laid before him. He looks at what is ahead and attempts to help his clients plan for that eventuality. He has served on a number of boards, both for profit boards and those serving not for profit organizations. As a member of the Board, Mike will be a contributor. In addition to his leadership skills, Mike is a great person, with outstanding values. The skills Mike has developed throughout his career will be very beneficial to the Board and ultimately to the State. It would be hard to imagine a better board member.

We heartily support his nomination.

Thank for the opportunity to testify on this nomination.

Gary M. Slovin
Mihoko E. Ito

999 Bishop Street, Suite 1400
Honolulu, HI 96813
(808) 539-0840

TAX FOUNDATION

O F H A W A I I

Queen Street, Suite 304, Honolulu, Hawaii 96813, Telephone 536-4587

April 15, 2015

The Honorable Glenn Wakai, Chair
Senate Committee on Economic Development & Technology
Hawaii State Capitol, Conference Room 016
415 South Beretania Street
Honolulu, HI 96813

RE: Confirmation Hearing GM 824 - Michael J. O'Malley, Hawaii Strategic Development Corporation Gubernatorial Nominee

Dear Senator Wakai, Chair, Senator Sam Slom, Vice Chair & Committee Members:

On behalf of The Tax Foundation of Hawaii, we are pleased to submit testimony in strong support of Hawaii Strategic Development Corporation Gubernatorial Nominee, Michael J. O'Malley.

Mr. O'Malley is the current chairman of the Board of the Tax Foundation of Hawaii. He has served as an active member of our Board for the last seven years. His dedication, expertise, community involvement, and generous support have made valuable contributions to our organization, the community, and the state.

We are also pleased to offer our personal endorsement for his nomination. Mr. O'Malley exhibits the highest level of integrity.

Thank you for your favorable consideration. Please feel free to call us if we can provide any further information.

Sincerely,



Thomas Yamachika
President

TY/jad