

TESTIMONY BY RODERICK K. BECKER
TO THE SENATE COMMITTEE ON JUDICIARY AND LABOR
ON
GOVERNOR'S MESSAGE NO. 747

April 15, 2015
10:00 A.M.

SUBMITTING FOR CONSIDERATION AND CONFIRMATION TO
THE BOARD OF TRUSTEES OF THE DEFERRED COMPENSATION PLAN,
GUBERNATORIAL NOMINEE, RODERICK K. BECKER

Dear Chair Keith-Agaran, Vice Chair Shimabukuro, and Members of the Committee:

Thank you for considering my nomination to the Board of Trustees of the Deferred Compensation Plan (Board). The Board administers a voluntary pre-tax retirement savings plan for eligible State employees established in accordance with section 457 of the Internal Revenue Code.

My interest in serving on the Board stems largely from my personal interactions with numerous state and county employees over the years. Many eligible employees may not be taking advantage of the plan, which is a significant retirement benefit, due to a lack of awareness or misunderstanding of the plan. Thus, my goals for the Board would include increasing employee education of the plan and continuing to provide appropriate low-cost investment options for participants.

Additionally, in my current role as Deputy Director of the Department of Budget and Finance, I assist with the administration and oversight of the State Treasury and the HI529 – Hawaii's College Savings Program. I am also a Trustee of the Employer-Union Health Benefits Trust Fund, which oversees the investment of assets needed to pay for public employee other post-employment benefits. The information acquired in each of these roles may mutually benefit deliberations on the respective programs.

Thank you for the opportunity to provide testimony.

DAVID Y. IGE
GOVERNOR



JAMES K. NISHIMOTO
DIRECTOR

RANDY BALDEMOR
DEPUTY DIRECTOR

STATE OF HAWAII
DEPARTMENT OF HUMAN RESOURCES DEVELOPMENT
235 S. BERETANIA STREET
HONOLULU, HAWAII 96813-2437

April 14, 2015

**TESTIMONY TO THE
SENATE COMMITTEE ON JUDICIARY AND LABOR**

For Hearing on Wednesday, April 15, 2015
10:00 a.m., Conference Room 016

BY

JAMES K. NISHIMOTO
DIRECTOR
DEPARTMENT OF HUMAN RESOURCES DEVELOPMENT

Governor's Message No. 747
**Consideration & Confirmation to the Board of Trustees of the Deferred
Compensation Plan, Gubernatorial Nominee, Roderick K. Becker**

CHAIRPERSON GILBERT KEITH-AGARAN AND MEMBERS OF THE COMMITTEE
ON JUDICIARY AND LABOR:

Dear Chair Keith-Agaran, Vice Chair Shimabukuro and Members of the
Committee on Judiciary and Labor:

I strongly support the nomination and confirmation of Roderick K. Becker to the
Board of Trustees (Board) of the Deferred Compensation Plan.

The Board is attached to the Department of Human Resources Development
(department) for administrative purposes. As the Director of the department and a
current Trustee of the Board, I believe that Mr. Becker will provide a considerable value
and integrity to the Board and the Deferred Compensation Plan.

Mr. Becker's significant experience in government finance, as demonstrated in his resume, professionalism, work ethic, and respectful demeanor will lend itself favorably to the work of the Board.

Thank you for the opportunity to provide testimony. I respectfully request your favorable consideration of Roderick Becker's nomination to the Board of Trustees of the Deferred Compensation Plan.

From: mailinglist@capitol.hawaii.gov
To: [JDLTestimony](#)
Cc:
Subject: Submitted testimony for GM747 on Apr 15, 2015 10:00AM
Date: Monday, April 13, 2015 6:13:15 PM

GM747

Submitted on: 4/13/2015

Testimony for JDL on Apr 15, 2015 10:00AM in Conference Room 016

Submitted By	Organization	Testifier Position	Present at Hearing
Phyllis Shimabukuro-Geiser	Individual	Support	No

Comments: Aloha Chair Keith-Agaran, Vice Chair Shimabukuro and members of the committee, I strongly support Roderick Becker as nominee to the Board of Trustees for the Deferred Compensation Plan. Rod has the fiscal experience with State and County governance. He has a strong commitment to improving the welfare of Hawaii's residents and ensuring government resources to provide services to stakeholders. Thank you for the opportunity to provide testimony in strong support for Roderick Becker.

Please note that testimony submitted less than 24 hours prior to the hearing, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

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TESTIMONY BY WESLEY K. MACHIDA
DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE

STATE OF HAWAII

TO THE SENATE COMMITTEE ON JUDICIARY AND LABOR
ON
GOVERNOR'S MESSAGE NO. 747

April 15, 2015
10:00 A.M.

SUBMITTING FOR CONSIDERATION AND CONFIRMATION TO
THE BOARD OF TRUSTEES OF THE DEFERRED COMPENSATION PLAN,
GUBERNATORIAL NOMINEE, RODERICK K. BECKER

Dear Chair Keith-Agaran, Vice Chair Shimabukuro, and Members of the Committee:

I am in strong support of the confirmation of Mr. Roderick K. Becker to the Board of Trustees of the Deferred Compensation Plan (Board). As a current and former trustee of the Board, I am intimately familiar with the Deferred Compensation Plan (Plan) and skill sets required by the trustees to grow and improve the Plan for the benefit of its members. Mr. Becker possesses such skills. He is intelligent, analytical, independent, and hard working. His common sense approach to the decision making process will be a benefit to the Board's many discussions and deliberations. Mr. Becker's understanding of budgets will also be an asset to the procurements and financial analysis of the managers and funds considered for the Plan.

After recently achieving over \$2 billion in assets, the Plan needs to continue to have trustees with the strategic capabilities to prudently apply best practice solutions and set the appropriate direction for the Plan. I am confident that Mr. Becker will contribute to the Plan's success and therefore, I am supporting his confirmation to the Board. Thank you for your consideration of Mr. Becker for this important Board and the tens of thousands of Plan participants that it serves.