

STAND. COM. REP. NO.

809

Honolulu, Hawaii

March 6, 2015

RE: H.B. No. 1491

H.D. 2

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1491, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CAMPAIGN SPENDING,"

begs leave to report as follows:

The purpose of this measure is to assure meaningful disclosure of the source of campaign funding by requiring SuperPACs to provide, for contributions from other than an individual, for-profit business entity, or labor union that are in excess of \$10,000 since the last election, either:

- (1) The internet address where the contributing entity's disclosure report may be publicly accessed;
- (2) The name, address, occupation, and employer of each funding source of \$100 or more to that contributing entity; or
- (3) An acknowledgment that the contributing entity is not subject to any state or federal disclosure requirements regarding the source of the contributing entity's funds.

The Campaign Spending Commission and a concerned individual provided comments on this bill.

HB1491 HD2 HSCR FIN HMS 2015-2323-1



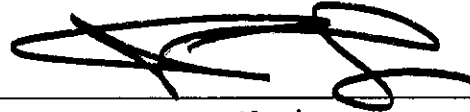
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Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2030, to facilitate discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1491, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1491, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



