## THE SENATE THE TWENTY-SEVENTH LEGISLATURE REGULAR SESSION OF 2014

## **COMMITTEE ON WAYS AND MEANS**

Senator David Y. Ige, Chair Senator Michelle N. Kidani, Vice-Chair

## **MEASURES DEFERRED TO THURSDAY, APRIL 03, 2014**

DATE: Thursday, April 03, 2014

TIME: 10:00 AM

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

## **DECISION MAKING ON THE FOLLOWING MEASURE(S):**

HB2529 SD1 (SSCR3021)

Status and Testimony

RELATING TO HEALTH.

CPN/HTH, WAM

Establishes the connector legislative oversight committee. Establishes the Hawaii health insurance exchange special fund. Beginning January 1, 2015, assesses a Hawaii health insurance exchange sustainability fee of no more than .345 per cent of the premiums derived from the sale of comprehensive medical insurance plans, including dental plans, in the State, to be deposited into the Hawaii health insurance exchange special fund. Notes that the current two percent surcharge authorized by the connector on plans sold through the connector shall cease to be collected once the Hawaii health insurance exchange sustainability fee is instituted. Requires the board of directors of the connector to prepare and submit to the legislative oversight committee a fully documented biennial sustainability plan budget request for the connector. Permits the legislature to annually appropriate funds collected from the sustainability fee to the Hawaii health insurance exchange. Clarifies that the connector must submit the results of the connector's annual audit to the legislature. Amends the composition and procedures of the board of directors of the Hawaii health connector. Appropriates funds to the Hawaii health insurance exchange special fund. Requires the Hawaii health insurance exchange special fund to reimburse the general fund over a five-year period once the sustainability fee is instituted and

No testimony will be accepted.

collected and the sustainability plan is adopted. Effective

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

HEARING WAM 04-03-14 DEFER.DOCX

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FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-586-6230.