THE SENATE THE TWENTY-SEVENTH LEGISLATURE REGULAR SESSION OF 2014

COMMITTEE ON WAYS AND MEANS

Senator David Y. Ige, Chair Senator Michelle N. Kidani, Vice Chair

NOTICE OF DECISION MAKING

DATE: Monday, March 31, 2014

TIME: 9:30 a.m.

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

<u>AGENDA</u>

On March 28, 2014 at 9:20 a.m. the Ways and Means Committee held a decision making hearing on HB2529. The Chair announced that this measure would be deferred until Monday, March 31, 2014 at 10:00 a.m. This agenda amends the time to **9;30 a.m.**

HB 2529, HD3, SD1

(SSCR3021)

Status & Testimony

RELATING TO HEALTH.

CPN/HTH, WAM

Establishes the connector legislative oversight committee. Establishes the Hawaii health insurance exchange special fund. Beginning January 1, 2015, assesses a Hawaii health insurance exchange sustainability fee of no more than .345 per cent of the premiums derived from the sale of comprehensive medical insurance plans, including dental plans, in the State, to be deposited into the Hawaii health insurance exchange special fund. Notes that the current two percent surcharge authorized by the connector on plans sold through the connector shall cease to be collected once the Hawaii health insurance exchange sustainability fee is instituted. Requires the board of directors of the connector to prepare and submit to the legislative oversight committee a fully documented biennial sustainability plan budget request for the connector. Permits the legislature to annually appropriate funds collected from the sustainability fee to the Hawaii health insurance exchange. Clarifies that the connector must submit the results of the connector's annual audit to the legislature. Amends the composition and procedures of the board of directors of the Hawaii health connector. Appropriates funds to the Hawaii health insurance exchange special fund. Requires the Hawaii health insurance exchange special fund to reimburse the general fund over a five-year period once the sustainability fee is instituted and collected and the sustainability plan is adopted. Effective 7/1/2112. (SD1)

Decision making meeting only, no public testimony will be accepted.

HEARING WAM 03-31-14 .htm

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808)586-6800.

This hearing will be on Twitter: https://twitter.com/HI_Senate_WAM.

Senator David Y. Ige Chair