THE SENATE THE TWENTY-SEVENTH LEGISLATURE **REGULAR SESSION OF 2014**

COMMITTEE ON WAYS AND MEANS

Senator David Y. Ige, Chair Senator Michelle N. Kidani, Vice Chair

NOTICE OF DECISION MAKING

DATE: Tuesday, February 25, 2014

TIME: 9:00 a.m.

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

AGENDA

The following measure was previously heard in its respective standing committee:

SB 2322, SD1

(SSCR2405)

Status & Testimony

RELATING TO THE CAPITAL INFRASTRUCTURE TAX CREDIT.

Creates a capital infrastructure tax credit for tenants who are displaced by the Kapalama container terminal project. Allows allocations of the capital infrastructure tax credit to a partner under a partnership agreement even if the allocation does not have substantial economic effect. Recaptures an unspecified percentage of the capital infrastructure tax credit if the qualified infrastructure tenant does not meet certain conditions at the close of any taxable year. Reestablishes the technology infrastructure renovation tax credit through 2019. Takes effect 7/1/2050. (SD1)

Decision making meeting only, no oral testimony will be accepted.

Persons wishing to submit written testimony may do so up to 24 hours prior to the hearing.

Click here to submit written testimony to the Senate Committee on Ways and Means.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE WAM CLERK AT (808)586-6800.

This hearing will be on Twitter: https://twitter.com/HI_Senate_WAM.

Senator David Y. Ige Chair

HEARING WAM 02-25-14 DM .htm

EGH, WAM