HOUSE OF REPRESENTATIVES THE TWENTY-SEVENTH LEGISLATURE REGULAR SESSION OF 2014

COMMITTEE ON FINANCE

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NOTICE OF HEARING

DATE:	Thursday, March 27, 2014
TIME:	2:00 P.M.
PLACE:	Conference Room 308
	State Capitol
	415 South Beretania Street

$\underline{AGENDA#1}$

<u>SB 2886, SD1</u> (<u>SSCR2540)</u> <u>Status</u>	RELATING TO CONFORMITY OF THE HAWAII INCOME TAX LAW TO THE INTERNAL REVENUE CODE. Conforms Hawaii income tax law with amendments made to the Internal Revenue Code as of December 31, 2013, and makes various technical amendments.	FIN
<u>SB 2887, SD1</u> (<u>SSCR2190)</u> <u>Status</u>	RELATING TO THE ESTATE AND GENERATION-SKIPPING TRANSFER TAXES. Conforms the State's estate and generation-skipping transfer tax law to the Internal Revenue Code of 1986, as amended as of December 31, 2013; and amends the definition of the applicable exclusion amount to close an existing loophole.	FIN
<u>SB 2890, SD1</u> (<u>SSCR2457)</u> <u>Status</u>	RELATING TO APPLICATION OF THE INTERNAL REVENUE CODE TO HAWAII INCOME TAX LAW. Technical correction to reflect that the term "estate taxes" means taxes imposed under either chapter 236D or chapter 236E, HRS, as applicable based on the date of death. Applies the technical correction retroactively to 01/26/2012.	FIN
<u>SB 2893, SD1</u> (<u>SSCR2189)</u> <u>Status</u>	RELATING TO TRUST FUND LIABILITY FOR AMOUNTS PASSED ON AS TAX. Creates trust fund liability for any title 14, Hawaii Revised Statutes, tax that is passed on, and creates a conclusive presumption of, liability for any title 14 tax amounts passed on.	FIN

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<u>SB 2895, SD1</u> (SSCR2188) Status	RELATING TO TAXPAYER EDUCATION. Allows the department of taxation to use funds from the tax administration special fund for taxpayer education purposes.	FIN
<u>SB 2896, SD1</u> (SSCR2539) <u>Status</u>	RELATING TO GENERAL EXCISE TAX WHOLESALE RATE IMPOSED UPON SALE OF TANGIBLE PERSONAL PROPERTY. Clarifies that wholesale sales of tangible personal property are subject to the one-half of one per cent general excise tax rate.	FIN
<u>SB 2321, SD1</u> (<u>SSCR2538)</u> <u>Status</u>	RELATING TO UNCLAIMED PROPERTY. Requires claims for funds of less than \$100 in the unclaimed property trust fund to be filed within ten years of deposit into the trust fund, or the funds will escheat to the State and be transferred to the general fund.	FIN
<u>SB 2410, SD1</u> (<u>SSCR2458)</u> <u>Status</u>	RELATING TO CAPITAL IMPROVEMENT PROJECTS. Requires B&F to report the operational costs of capital improvement projects to the governor. Requires all agencies submitting a capital improvement project proposal to furnish B&F with an estimate and documents that support the estimate of operational costs.	FIN
<u>SB 2411, SD1</u> (<u>SSCR2473)</u> <u>Status</u>	RELATING TO SUBSIDIES. Deletes references to "subsidy" in the chapters establishing standards and criteria for the award of grants to private organizations and individuals. Makes conforming amendments.	FIN
<u>SB 2519, SD1</u> (SSCR2605) <u>Status</u>	RELATING TO THE GENERAL FUND EXPENDITURE CEILING. Recalibrates the general fund expenditure ceiling using fiscal year 2015-2016 general fund appropriations as the base. Requires the director of finance to report if the expenditure ceiling exceeds the general fund appropriation by greater than ten per cent.	FIN
<u>SB 2634, SD1, HD1</u> (<u>HSCR986-14)</u> <u>Status</u>	RELATING TO LOBBYISTS. Requires individuals who spend more than \$750 on lobbying during a statement period to itemize each expenditure in certain categories.	JUD, FIN
<u>SB 2629, SD1, HD1</u> (<u>HSCR981-14)</u> <u>Status</u>	RELATING TO LOBBYISTS. Requires lobbyists and specified individuals to report to the Hawaii State Ethics Commission, within 30 days of adjournment sine die of a special session of the Legislature, on contributions and expenditures made to lobby on legislative matters considered during that special session.	JUD, FIN
<u>SB 2120</u> (HSCR1209-14) <u>Status</u>	RELATING TO CAMPAIGN SPENDING. Corrects mistaken reference to section of Hawaii Revised Statutes that was meant to exempt from contribution limits contributions from immediate family, rather than from contractors.	JUD, FIN
<u>SB 2118, HD1</u> (<u>HSCR980-14)</u> <u>Status</u>	RELATING TO CAMPAIGN SPENDING. Makes housekeeping amendments to the Partial Public Campaign Financing laws by requiring notice to the Office of Elections upon exceeding campaign expenditure limits and repealing references to an obsolete tax credit for campaign contributors.	JUD, FIN



<u>SB 2246, SD2, HD1</u> (<u>HSCR1168-14)</u> <u>Status</u>	MAKING APPROPRIATIONS FOR CLAIMS AGAINST THE STATE, ITS OFFICERS, OR ITS EMPLOYEES. Makes appropriations for claims against the State, its officers, and its employees.	JUD, FIN
<u>SB 2249, SD1, HD1</u> (<u>HSCR1125-14)</u> <u>Status</u>	RELATING TO PUBLIC AGENCY MEETINGS. Amends public agency meeting agenda requirements to clarify how proposed adoption, amendment, or repeal of administrative rules may be described in the agendas.	JUD, FIN
<u>SB 1249, SD2, HD1</u> (HSCR395-14) <u>Status</u>	RELATING TO THE COMPENSATION OF TRUSTEES. Clarifies and updates trustee compensation by setting out several categories of fees to which trustees are entitled. Effective January 1, 2015.	JUD, FIN

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing. Testimony should indicate:

- Testifier's name with position/title and organization;
- The Committee(s) to which the comments are directed;
- The date and time of the hearing; and
- Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies (including an original) to Room 306 in the State Capitol;

- FAX: For testimony less than 5 pages in length, transmit to 1-800-535-3859 (for Neighbor Islander without a computer to submit testimony through the website); or
- WEB: For testimony less than 10MB in size, transmit from <u>http://www.capitol.hawaii.gov/submittestimony.aspx</u>.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to <u>HouseInterpreter@Capitol.hawaii.gov</u> at least <u>24 hours</u> prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" website at <u>www.capitoltv.org</u> or call 536-2100.

Rep. Sylvia I Chair

