## THE SENATE THE TWENTY-SEVENTH LEGISLATURE REGULAR SESSION OF 2014

## COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair Senator Brian T. Taniguchi, Vice-Chair

## **MEASURES DEFERRED TO TUESDAY, FEBRUARY 04, 2014**

DATE: Tuesday, February 04, 2014 TIME: 10:00 AM PLACE: Conference Room 229 State Capitol 415 South Beretania Street

## DECISION MAKING ON THE FOLLOWING MEASURE(S):

RELATING TO SECURE AND FAIR ENFORCEMENT FOR SB2817 CPN, WAM Status and Testimony MORTGAGE LICENSING ACT. Adds definitions for clarity. Requires a mortgage loan originator company to be open during specified regular business hours to the public and for examination or investigation by the commissioner. Deletes exemptions for individuals facilitating mortgage loans for their family members and family property. Clarifies that a branch manager may not oversee more than one branch office or principal place of business. Excludes certain information included in NMLS from confidentiality provisions of the law. SB2705 RELATING TO ADMINISTRATIVE PROCEDURE. CPN, JDL Status and Testimony For agency failure to act within established time periods on applications for business and development-related permits and licenses, repeals provisions that require automatic application approval or require an application to be deemed complete. SB2363 RELATING TO CONDOMINIUMS. CPN, JDL Status and Testimony Requires condominium board members and managing agents to disclose potential conflicts of interest in the awarding of contracts. Requires annual report on complaints and enforcement actions. Grants the real estate commission enforcement powers over issues relating to the management of condominiums.

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.



FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-586-6070.

