RECEIVED

HOUSE OF REPRESENTATIVES THE TWENTY-SEVENTH LEGISLATURE REGULAR SESSION OF 2014

2014 JAN 29 P 4:01

COMMITTEE ON CONSUMER PROTECTION AND COMMERCE

Rep. Angus L.K. McKelvey, Chair Rep. Derek S.K. Kawakami, Vice Chair HOUSE OF REPRESENTATIVES

Rep. Della Au Belatti Rep. Tom Brower Rep. Romy M. Cachola Rep. Richard Creagan Rep. Cindy Evans Rep. Sharon E. Har Rep. Ken Ito Rep. Chris Lee Rep. Mark M. Nakashima Rep. Marcus R. Oshiro Rep. Clift Tsuji Rep. Ryan I. Yamane Rep. Bob McDermott Rep. Cynthia Thielen

NOTICE OF DECISION MAKING

DATE: TIME: PLACE:

Monday, February 03, 2014 2:00 pm Conference Room 325 State Capitol 415 South Beretania Street

<u>AGENDA</u>

The following measure(s) were previously heard on January 22, 2014.

HB 474 Status

¢

RELATING TO TRANSIENT ACCOMMODATIONS. Clarifies that an association's duty to report to the department of taxation is limited to the relevant information an association actually receives from a transient accommodation operator. Limits the fines imposed on an association while also holding an owner or operator of a transient accommodation accountable for failure to report.

The following measure(s) were previously heard on January 27, 2014.

<u>HB 1715</u>	RELATING TO THE INVESTOR EDUCATION PROGRAM.	CPC, FIN
<u>Status</u>	Appropriates funds for the continued operation of the investor	• • •
	education program, targeted to kupuna, within the department of	· .
	commerce and consumer affairs office of the securities commissioner.	

The following measure(s) were previously heard on January 29, 2014.

<u>HB 1876</u> <u>Status</u>	RELATING TO BUSINESS FEES. Reduces by half, or more, the filing, service, copying, and other business fees charged by the DCCA.	CPC, FIN
<u>HB 2107</u> <u>Status</u>	RELATING TO INSURANCE. Requires the auditor to conduct a study on the feasibility of the State of Hawaii establishing a captive insurance company to manage the State's property and casualty insurance risks. Appropriates funds for the feasibility study. Effective July 1, 2014.	CPC, FIN



CPC

HB 2045 Status	RELATING TO PLANNED COMMUNITY ASSOCIATIONS. Provides a remedy for community associations to recover unpaid assessments for a share of common expenses up to the time of a grant or conveyance of property. Entitles both parties to a statement from the board of directors, either directly or through its managing agent or resident manager, setting forth the amount of the unpaid assessments. Relieves the grantee of liability for any unpaid assessments against the grantor in excess of the amount set forth in the statement, except as to the amount of subsequently dishonored checks mentioned in the statement as having been received within the thirty day period immediately preceding the date of such statement.	CPC, JUD
<u>HB 2019</u> <u>Status</u>	RELATING TO TIME SHARE. Allows prospective purchasers of time share interests to receive printed or electronic copies of the disclosure statement on the time share plan. Amends the renewal process for time share registrations by: permitting the developer to disclose either the total number of time share interests or the total number of points in a time share plan; eliminating the requirement that developers provide title insurance and title reports; and eliminating the requirement that developers file a financial statement.	CPC, FIN
<u>HB 2018</u> <u>Status</u>	RELATING TO TIME SHARES. Eliminates requirement that a manager of a foreign time share plan register in Hawaii as a time share plan manager. Requires disclosure statement for an offering of a time share plan to disclose that the manager of a foreign time share plan is not registered in Hawaii. Recognizes that an association of time share owners may be any kind of nonprofit or not-for-profit entity. Makes housekeeping amendments.	CPC, FIN
<u>HB 2021</u> <u>Status</u>	RELATING TO TIME SHARE. Allows disbursement of purchasers' funds to a developer; provided that the developer first posts a bond, letter of credit, or other financial assurance.	CPC, FIN

As this is a decision making meeting only, no public testimony will be accepted.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6160 at least <u>24 hours</u> prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

For further information, please call the Committee Clerk at 586-6196.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" website at <u>www.capitoltv.org</u> or call 536-2100.

Rep. Angus L.K. McKelvey Chair

