# HOUSE OF REPRESENTATIVES THE TWENTY-SEVENTH LEGISLATURE REGULAR SESSION OF 2014

## COMMITTEE ON CONSUMER PROTECTION AND COMMERCE

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#### NOTICE OF HEARING

DATE: Wednesday, January 29, 2014

TIME: 2:10 pm

PLACE: Conference Room 325

State Capitol

415 South Beretania Street

### AGENDA

HB 1876 RELATING TO BUSINESS FEES. CPC, FIN

Status Reduces by half, or more, the filing, service, copying, and other

business fees charged by the DCCA.

HB 2107 RELATING TO INSURANCE. CPC, FIN

Status Requires the auditor to conduct a study on the feasibility of the State of Hawaii establishing a captive insurance company to manage the State's property and casualty insurance risks. Appropriates funds for the

feasibility study. Effective July 1, 2014.

HB 2045 RELATING TO PLANNED COMMUNITY ASSOCIATIONS. CPC, JUD

Provides a remedy for community associations to recover unpaid assessments for a share of common expenses up to the time of a grant or conveyance of property. Entitles both parties to a statement from the board of directors, either directly or through its managing agent or resident manager, setting forth the amount of the unpaid assessments. Relieves the grantee of liability for any unpaid assessments against the grantor in excess of the amount set forth in the statement, except as to the amount of subsequently dishonored checks mentioned in the statement as having been received within the thirty day period

immediately preceding the date of such statement.

Status

HB 2019

### RELATING TO TIME SHARE.

CPC, FIN

Status

Allows prospective purchasers of time share interests to receive printed or electronic copies of the disclosure statement on the time share plan. Amends the renewal process for time share registrations by: permitting the developer to disclose either the total number of time share interests or the total number of points in a time share plan; eliminating the requirement that developers provide title insurance and title reports; and eliminating the requirement that developers file a financial statement.

<u>HB 2018</u>

# RELATING TO TIME SHARES.

CPC, FIN

Status Eliminates requirement that a manager of a foreign time share plan register in Hawaii as a time share plan manager. Requires disclosu statement for an offering of a time share plan to disclose that the

register in Hawaii as a time share plan manager. Requires disclosure statement for an offering of a time share plan to disclose that the manager of a foreign time share plan is not registered in Hawaii. Recognizes that an association of time share owners may be any kind

of nonprofit or not-for-profit entity. Makes housekeeping

amendments.

<u>HB 2021</u>

#### RELATING TO TIME SHARE.

CPC, FIN

Status Allows disbursement of purchasers' funds to a developer; provided that

the developer first posts a bond, letter of credit, or other financial

assurance.

# **DECISION MAKING TO FOLLOW**

Persons wishing to offer comments should submit testimony no later than <u>24 hours</u> prior to the hearing. Testimony should indicate:

- Testifier's name with position/title and organization;
- The Committee(s) to which the comments are directed;
- The date and time of the hearing; and
- Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing. **Those wishing to provide oral testimony will be limited to two minutes.** 

Submit testimony in ONE of the following ways:

PAPER: 20 copies (including an original) to Room 314 in the State Capitol;

FAX: For testimony less than 5 pages in length, transmit to 808-586-8437 (Oahu) or 1-800-535-3859 (for Neighbor

Islander without a computer to submit testimony through e-mail or the Web); or

WEB: For testimony less than 10MB in size, transmit from http://www.capitol.hawaii.gov/submittestimony.aspx.

Testimony submitted will be placed on the legislative website after the hearing adjourns. This public posting of testimony on the website should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6160or email your request for an interpreter to <a href="HouseInterpreter@Capitol.hawaii.gov">HouseInterpreter@Capitol.hawaii.gov</a> at least <a href="24">24 hours</a> prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" website at <a href="https://www.capitoltv.org">www.capitoltv.org</a> or call 536-2100.

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Rep. Angus L.K. McKelvey Chair