Honolulu, Hawaii

April 4 , 2014

RE: S.B. No. 2876

S.D. 2 H.D. 2

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2876, S.D. 2, H.D. 2, entitled:

"A BILL FOR AN ACT PROPOSING AN AMENDMENT TO ARTICLE VII, SECTION 12, OF THE HAWAII STATE CONSTITUTION TO ASSIST DAM AND RESERVOIR OWNERS,"

begs leave to report as follows:

The purpose of this measure is to propose an amendment to the Hawaii State Constitution to authorize the State to issue special purpose revenue bonds and use the proceeds from the bonds to offer loans to qualifying dam and reservoir owners to improve their facilities.

The Department of Budget and Finance, Department of Land and Natural Resources, Land Use Research Foundation of Hawaii, Maui County Farm Bureau, Hawaii Farm Bureau, The Chamber of Commerce of Hawaii, Alexander & Baldwin, Inc., Hawaiian Commercial & Sugar Company, Hawaii Cattlemen's Council, and the Hawaii Section of the American Society of Civil Engineers supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2876, S.D. 2, H.D. 2, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii
House of Representatives
The Twenty-seventh Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: SB 2876, SD2, HD2	Committee Referral: WAL, JUD, FIN			Date: 3/31/2014		
☐ The committee is reconsidering its previous decision on the measure.						
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)						
FIN Members		Ayes	Ayes (W	R)	Nays	Excused
1. LUKE, Sylvia (C)			11500			
2. NISHIMOTO, Scott Y. (VC)					7.004.004.004	· ·
3. JOHANSON, Aaron Ling (VC)						
4. CULLEN, Ty J.K.		/ / / / / / / / / / / / / / / / / / /			- P. W. W. C.	Star S April
5. HASHEM, Mark J.	2.0					
6. ING, Kaniela7. JORDAN, Jo						
8. KOBAYASHI, Bertrand						
9. LOWEN, Nicole E.	# 13.67					
10. MORIKAWA, Dee	- San Sprachies of					
11. ONISHI, Richard H.K.						
12. TAKAYAMA, Gregg						
13. TOKIOKA, James Kunane					i i f	
14. WOODSON, Justin H.	e la company		##WAREHANA		7.0044	and the very line of the latest t
15. YAMASHITA, Kyle T.				AZE E		
16. FUKUMOTO, Beth				GARBER .	250000	
17. WARD, Gene				82 13		了。"我们是我们是生命
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TOTAL (17)		(6				l
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)						
Vice Chair's or designee's signature:						
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO						