STAND. COM. REP. NO. | 534 -14

Honolulu, Hawaii

April 4

2014

RE: S.B. No. 2809

S.D. 1 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2809, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO UTILITIES REGULATION,"

begs leave to report as follows:

The purpose of this measure is to align statutory language regarding utility ratemaking with widely-accepted utility ratemaking principles and ratemaking practices already applied in Hawaii.

The Public Utilities Commission; Department of Business, Economic Development, and Tourism; and Division of Consumer Advocacy of the Department of Commerce and Consumer Affairs supported this measure. Hawaiian Electric Company, Maui Electric Company, and Hawaii Electric Light Company opposed this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2809, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

## State of Hawaii House of Representatives The Twenty-seventh Legislature

HSCR 1534-14

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: SB 2809, SD1, HD1	CPC, FIN		Date: 3/27/2014	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				****
2. NISHIMOTO, Scott Y. (VC)				
3. JOHANSON, Aaron Ling (VC)				
4. CULLEN, Ty J.K.				
5. HASHEM, Mark J.				
6. ING, Kaniela				
7. JORDAN, Jo				
8. KOBAYASHI, Bertrand				
9. LOWEN, Nicole E.				
10. MORIKAWA, Dee				
11. ONISHI, Richard H.K.				
12. TAKAYAMA, Gregg				
13. TOKIOKA, James Kunane				
14. WOODSON, Justin H.				
15. YAMASHITA, Kyle T.				<u> </u>
16. FUKUMOTO, Beth			-	
17. WARD, Gene				
		<u> </u>		
		1		
TOTAL (17)	(6			
The recommendation is:  Adopted				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				