STAND. COM. REP. NO. 1595 -14

Honolulu, Hawaii

April 4 , 2014

RE: S.B. No. 2533

S.D. 1 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2533, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this measure is to address Hawaii's affordable housing needs through the appropriation of funds and the issuance of general obligation bonds.

More specifically, this measure:

- (1) Appropriates moneys to the Hawaii Public Housing
 Authority to improve the existing public housing stock
 and increase the supply of public housing units in the
 State;
- (2) Authorizes the issuance of general obligation bonds for deposit into the rental housing trust fund and the dwelling unit revolving fund and appropriates moneys out of those funds to finance affordable rental housing development and infrastructure development;
- (3) Appropriates moneys to the Hawaii Housing Finance and Development Corporation for the construction of micro apartment housing units;

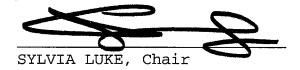
- (4) Appropriates moneys to the Department of Hawaiian Home Lands for the construction of housing for beneficiaries on Hawaiian home lands; and
- (5) Appropriates moneys to the Hawaii Housing Finance and Development Corporation to build affordable housing projects for veterans.

The Hawaii Public Housing Authority; Community Alliance for Mental Health; PHOCUSED; Partners In Care; BIA-Hawaii; Hawaii Appleseed Center for Law and Economic Justice; Catholic Charities Hawaii; and an individual supported this measure. The Department of Budget and Finance; Hawaii Housing Finance and Development Corporation; and an individual commented on this measure.

Your Committee has amended this measure by making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2533, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2533, S.D. 1, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,



State of Hawaii House of Representatives HSCL 1595-14 The Twenty-seventh Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: SB 2533, SD1	Committee Referral: HSG, FIN	Dat	e: 3/31/2014	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)			上产于彻底是	
2. NISHIMOTO, Scott Y. (VC)				
3. JOHANSON, Aaron Ling (VC)				
4. CULLEN, Ty J.K.		Section 2018		
5. HASHEM, Mark J.	工业型品料工厂 需			
6. ING, Kaniela				·
7. JORDAN, Jo	The state of the s			
8. KOBAYASHI, Bertrand			CONTRACTOR CONTRACTOR	
9. LOWEN, Nicole E.				
10. MORIKAWA, Dee		with the second of the second		
11. ONISHI, Richard H.K. 12. TAKAYAMA, Gregg				
13. TOKIOKA, James Kunane				
14. WOODSON, Justin H.				
15. YAMASHITA, Kyle T.				
16. FUKUMOTO, Beth				
17. WARD, Gene				
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TOTAL (17)	1 (b			
The recommendation is: Adopted Not Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				