STAND. COM. REP. NO. 1529 -14

Honolulu, Hawaii

April 4

2014

RE:

S.B. No. 2345

S.D. 1 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2345, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE INVESTOR EDUCATION PROGRAM,"

begs leave to report as follows:

The purpose of this measure is to protect Hawaii's kupuna from financial fraud and abuse by appropriating funds for the operation of the investor education and other related financial education programs targeted at kupuna, within the Department of Commerce and Consumer Affairs.

The Department of Commerce and Consumer Affairs supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2345, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

STAND. COM. REP. NO. 1529 -14 Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA NYE. Chair

State of Hawaii House of Representatives The Twenty-seventh Legislature

HSCR 1529-14

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referi	al:	Date:		
SB 2345, SD1, HD1	CPC, FIN		3/27	/2014	
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members	A	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)			_		
2. NISHIMOTO, Scott Y. (VC)		/_			
3. JOHANSON, Aaron Ling (VC)		/_			
4. CULLEN, Ty J.K.					
5. HASHEM, Mark J.					
6. ING, Kaniela					
7. JORDAN, Jo			-		
8. KOBAYASHI, Bertrand					
9. LOWEN, Nicole E.					
10. MORIKAWA, Dee					
11. ONISHI, Richard H.K.					
12. TAKAYAMA, Gregg					
13. TOKIOKA, James Kunane					
14. WOODSON, Justin H.					
15. YAMASHITA, Kyle T.					
16. FUKUMOTO, Beth					_
17. WARD, Gene					
				_	
		_			_
TOTAL (17)		6			
The recommendation is: Adopted					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					