Honolulu, Hawaii RbNAM 27, 2014

RE: H.B. No. 2585

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 2585 entitled:

"A BILL FOR AN ACT RELATING TO FORECLOSURES,"

begs leave to report as follows:

The purpose of this measure is to specify parties other than condominium unit owners who may be served notice by publication and posting of nonjudicial foreclosure.

Your Committee received testimony in support of this measure from the Office of Consumer Protection of the Department of Commerce and Consumer Affairs, the Collection Law Section of the Hawaii State Bar Association, and the Community Association Institute.

Your Committee finds that current law only allows condominium associations to serve owners notice of nonjudicial foreclosure by publication. Allowing parties other than condominium unit owners to be served notice by publication and posting of nonjudicial foreclosure will provide condominium associations with an alternative process to enable them to remedy assessment delinquencies without having to resort to judicial foreclosure.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2585 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

HB2585 HSCR LRB 14-1485.doc



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Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ANGUS L.K. McKELVEY, Chair

State of Hawaii House of Representatives The Twenty-seventh Legislature

Record of Votes of the Committee on Consumer Protection and Commerce

HSCR 638-14

Bill/Resolution No.: HB 2585	Committee Referral:	Date	e: 2/19/1	4
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)				
2. KAWAKAMI, Derek S.K. (VC)		TOTAL THE STORE CONTINUES OF THE STORE CONTIN	- Avertage and Ave	
3. BELATTI, Della Au				
4. BROWER, Tom	Zanach in a san a sa			24.5p. 1
5. CACHOLA, Romy M.				
6. CREAGAN, Richard				A TO BE A STATE OF THE STATE OF
7. EVANS, Cindy				
8. HAR, Sharon E. 9. ITO, Ken				
10. LEE, Chris				7477
11. NAKASHIMA, Mark M.				
12. OSHIRO, Marcus R.				
13. TSUJI, Clift				
14. YAMANE, Ryan I.	The second secon		FIRMUSALE CONTRACTOR OF THE CO	-
15. MCDERMOTT, Bob				
16. THIELEN, Cynthia				
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	15			,
TOTAL (16)				
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				