

Honolulu, Hawaii

February 4, 2014

RE: H.B. No. 2481

H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Seventh State Legislature  
Regular Session of 2014  
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which  
was referred H.B. No. 2481 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HIGH IMPACT CENTER  
FOR COMMERCIALIZATION,"

begs leave to report as follows:

The purpose of this measure is to support economic  
development and technology commercialization in Hawaii by  
establishing the Hawaii High Impact Center for Commercialization  
to support Hawaii-based small businesses in the fields of dual-use  
technology, agriculture development, molecular manufacturing,  
humanitarian assistance, and disaster management and response.

Oceanit; Inovi Group; TeraSys Technologies; Greenpath  
Technologies, Inc.; Diagenetix, Inc.; and several concerned  
individuals testified in support of this measure. The University  
of Hawaii supported the intent of this bill. The Hawaii Strategic  
Development Corporation provided comments.

Significant progress has been made by Hawaii to position  
itself as a leader in technology development, transfer, and  
commercialization over the last several years. However, more is  
required to move Hawaii's technology industry into a position to  
support more of these endeavors. Innovation in the science and  
technology fields will not only enable the State to succeed in the  
global marketplace, but will also support the State's sustainable  
economic development goals.

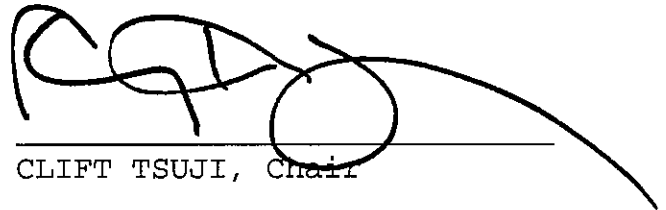
HB2481 HD1 HSCR EDB HMS 2014-1552



Your Committee has amended this bill by changing its effective date to January 20, 2050, to facilitate further discussion.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2481, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2481, H.D. 1, and be referred to the Committee on Higher Education.

Respectfully submitted on  
behalf of the members of the  
Committee on Economic  
Development & Business,



CLIFT TSUJI, Chair



State of Hawaii  
House of Representatives  
The Twenty-seventh Legislature

HSCR 137-14

**Record of Votes of the Committee on Economic Development & Business**

<b>Bill/Resolution No.:</b> HB 2481	<b>Committee Referral:</b> EDB, HED, FIN	<b>Date:</b> 11/3/14		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
<b>The recommendation is to:</b> <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. TSUJI, Clift (C)	/			
2. WARD, Gene (VC)	/			
3. AWANA, Karen				/
4. BROWER, Tom	/			
5. CACHOLA, Romy M.	/			
6. ITO, Ken	/			
7. CHOY, Isaac W.	/	/	✓	
8. OHNO, Takashi	/			
9. ONISHI, Richard H.K.	/	/	✓	
10. TOKIOKA, James Kunane	/			
11. WOOLEY, Jessica		✓		
<b>TOTAL (11)</b>	7	3		1
<b>The recommendation is:</b> <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align: center; font-size: 0.8em;">committee acronym(s)</div>				
<b>Vice Chair's or designee's signature:</b>				
<b>Distribution:</b> Original (White) – Committee      Duplicate (Yellow) – Chief Clerk's Office      Duplicate (Pink) – HMSO				