Honolulu, Hawaii

February 28, 2014

RE: H.B. No. 2341

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2341 entitled:

"A BILL FOR AN ACT RELATING TO ELECTRONIC FILING AND PAYMENT OF TAXES,"

begs leave to report as follows:

The purpose of this measure is to lower the threshold tax liability amount for electronic funds transfers, by requiring taxpayers whose tax liability exceeds \$25,000 in one year to transfer these amounts via electronic funds transfer.

The Department of Taxation submitted testimony in support of this measure. The Tax Foundation of Hawaii submitted written comments.

Your Committee finds that the electronic transfer method is the most efficient as well as safest way to pay taxes and that taxpayers who are required to transfer funds electronically will have security in knowing that their payments were sent and received.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2341 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,



State of Hawaii



Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:	Date	:	
HB 2341	FIN		2/12/2014	
θ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) θ Pass, with amendments (HD) θ Hold θ Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)			Commence of the commence of th	
2. NISHIMOTO, Scott Y. (VC)		The fact of the same and the first the fact of the fac		
3. JOHANSON, Aaron Ling (VC)			23,72007	
4. CULLEN, Ty J.K.	and the second s	- C.	ne von Physical-Con 1984 (1980) and Station in	
5. HASHEM, Mark J.				
6. ING, Kaniela		LIVY SURENHITOHIS S. U.S. 18 S. VIII	and Manuschine v. The SEAS.	and the state of t
7. JORDAN, Jo				
8. KOBAYASHI, Bertrand				
9. LOWEN, Nicole E.				
10. MORIKAWA, Dee				
11. ONISHI, Richard H.K.				
12. TAKAYAMA, Gregg		78.0 25.00.0 -15.4 0.445554 5.4415 2.12 0.00		
13. TOKIOKA, James Kunane				
14. WOODSON, Justin H.			Nach Sare Colores	
15. YAMASHITA, Kyle T.				de Santa Pro-
16. FUKUMOTO, Beth				
17. WARD, Gene				
-				
TOTAL (45)	10-			
TOTAL (17)				
The recommendation is: Adopted β Not Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				