Honolulu, Hawaii

REMAM 27, 2014

RE: H.B. No. 2268

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 2268 entitled:

"A BILL FOR AN ACT RELATING TO MORTGAGE SERVICERS,"

begs leave to report as follows:

The purpose of this measure is to change the annual license renewal date for mortgage servicers from June 30 to December 31 of each calendar year.

The Department of Commerce and Consumer Affairs provided testimony in support of this measure.

Your Committee finds that changing the annual license renewal date for mortgage servicers from June 30 to December 31 of each calendar year would be consistent with the NMLS standards for renewal, which will lead to a more efficient use of departmental resources as well as save time and reduce paperwork for those in the industry.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2268 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ANGE L.K. McKELVEY, Chair

## State of Hawaii House of Representatives The Twenty-seventh Legislature

## Record of Votes of the Committee on Consumer Protection and Commerce

HB 2208		e Referral: OC	Da	ate: 22/19/4	
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
CPC Members		Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)		1			
2. KAWAKAMI, Derek S.K. (VC)					
3. BELATTI, Della Au	4 KIE				
4. BROWER, Tom	ACCIDING Sept. W. COMPANY OF THE SECTION OF THE SEC			(1981) WANTED TO THE REAL PROPERTY OF THE PROP	
5. CACHOLA, Romy M.			TULL		
6. CREAGAN, Richard	an a		When, was a market and a second		. X Elimont illustration
7. EVANS, Cindy					
8. HAR, Sharon E.			7.7.4.189	18 in 1920 a 1930 a	
9. ITO, Ken					
10. LEE, Chris	entra es				
11. NAKASHIMA, Mark M. 12. OSHIRO, Marcus R.					
13. TSUJI, Clift					
14. YAMANE, Ryan I.					
15. MCDERMOTT, Bob	A 14 5 15				
16. THIELEN, Cynthia	As E. T.		SZ411 - 20 - 11 - 11 - 12 - 12		
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TOTAL (16)		15		·	
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					