STAND. COM. REP. NO. 579-14

Honolulu, Hawaii

February 21, 2014

RE: H.B. No. 2059 H.D. 2

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2059, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to create more safe and affordable housing units for Hawaii residents by allocating 50 percent of conveyance tax revenues to be paid annually into the Rental Housing Trust Fund after June 30, 2014.

The Hawaii Housing Finance and Development Corporation, Hawaii Catholic Conference, Community Alliance for Mental Health, Office for Social Ministry of the Catholic Diocese of Honolulu, PHOCUSED, Partners in Care, Hawaii Association of Realtors, Aloha United Way, Hawaii Appleseed Center for Law and Economic Justice, Catholic Charities Hawaii, and Helping Hands Hawaii testified in support of this measure. Chamber of Commerce Hawaii testified in opposition to this measure. The Department of Land and Natural Resources, Department of Budget and Finance, and Tax Foundation of Hawaii commented on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2059, H.D. 2, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

## State of Hawaii

## Record of Votes of the Committee on Finance

Bill/Resolution No.:  HB 2059, HD2	Committee Referral: WAL, HSG, FIN	Date	: 2/21/2014	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. NISHIMOTO, Scott Y. (VC)				
3. JOHANSON, Aaron Ling (VC)	and the second			
4. CULLEN, Ty J.K.				
5. HASHEM, Mark J.				
6. ING, Kaniela				
7. JORDAN, Jo				
8. KOBAYASHI, Bertrand				
9. LOWEN, Nicole E.				
10. MORIKAWA, Dee				
11. ONISHI, Richard H.K.				
12. TAKAYAMA, Gregg				<del> </del>
13. TOKIOKA, James Kunane		<u> </u>	<u> </u>	
14. WOODSON, Justin H.				
15. YAMASHITA, Kyle T.				
16. FUKUMOTO, Beth				
17. WARD, Gene				
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TOTAL (17)	15	(		1
The recommendation is: Adopted   Not Adopted				
If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				