## A BILL FOR AN ACT

RELATING TO STATE FINANCES.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1. (a) There is established in the department of
2	budget an	d finance, for administrative purposes only, a task
3	force to	be known as the task force for responsible fiscal
4	action.	
5	(b)	The task force shall be composed of seven members as
6	follows:	
7	(1)	The director of finance, or the director's designee,
8		who shall be an ex-officio voting member and serve as
9		the chair of the task force;
10	(2)	Two members from the executive branch of government to
11		be appointed by the governor;
12	(3)	One member of the senate to be appointed by the
13		president of the senate;
14	(4)	One member of the senate to be appointed by the
15		minority leader of the senate;
16	(5)	One member of the house of representatives to be
17		appointed by the speaker of the house of
18		representatives; and



1	(6)	One member of the house of representatives to be
2		appointed by the minority leader of the house of
3		representatives.
4	(c)	The task force shall perform the following tasks:
5	(1)	Review the fiscal imbalances of state government,
6		including but not limited to:
7		(A) Analyses of projected state expenditures;
8		(B) Analyses of projected state revenues; and
9		(C) Analyses of the current and long-term actuarial
10		financial condition of state government;
11	(2)	Identify factors that affect the long-term fiscal
12		imbalances of state government; and
13	(3)	Analyze potential courses of action to address factors
14		that affect the long-term fiscal imbalance of state
15		government.
16	(d)	Members of the task force shall not receive
17	compensat	ion for their services but shall be reimbursed for
18	necessary	expenses, including travel expenses, incurred in the

20 (e) The department of budget and finance shall provide21 technical support to the task force.

performance of their duties under this Act.

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1	f)	$\mathrm{T}^{1}$	ne	task	force	shall	submit	а	report	of	its	findings

- 2 and recommendations, including any proposed legislation, to the
- 3 legislature no later than twenty days prior to the convening of
- 4 the regular session of 2014.
- 5 (g) The task force shall be dissolved on June 30, 2014.
- 6 SECTION 2. This Act shall take effect on July 1, 2013.

INTRODUCED BY:

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### Report Title:

State Finances; Task Force

### Description:

Establishes a task force to review the fiscal imbalance in state government and analyze courses of action.

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