

JAN 18 2013

A BILL FOR AN ACT

RELATING TO MOTOR VEHICLES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Chapter 431:10C, Hawaii Revised Statutes, is amended by adding a new section to be appropriately designated and to read as follows:

"§431:10C- Mandatory electronic reporting of liability insurance status. (a) Before July 1, 2014, each insurer that issues motor vehicle insurance policies shall advise the commissioner of the electronic method to be used for reporting liability coverage information under subsections (b), (c), and (d). The commissioner shall determine the liability coverage information and data required to be reported in a form developed and prepared by the commissioner and establish an electronic conversion schedule.

(b) Before January 1, 2015, each insurer shall report the liability coverage information for all existing motor vehicle insurance policies for vehicles registered in this State to the commissioner in a manner that preserves existing relationships and that allows smaller insurers and those with unusual circumstances to be accommodated, consistent with the intent of



1 this section. Accommodation methods include an extension of the
2 mandatory electronic reporting deadline set forth in this
3 section to no later than July 1, 2015.

4 (c) After December 31, 2014, each insurer shall
5 electronically report to the commissioner all issued motor
6 vehicle insurance policies together with the liability coverage
7 information required by subsection (a) within thirty days of the
8 effective date of the coverage.

9 (d) After December 31, 2014, each insurer shall
10 electronically report to the commissioner the cancellation or
11 nonrenewal of a reported policy or any change of information
12 previously reported under subsection (b) or (c), as specified by
13 the commissioner, within forty-five days of the date of
14 cancellation, nonrenewal, or change. This report shall include
15 the effective date of the cancellation or amendment, or the last
16 date of coverage in the case of a nonrenewal, and any other
17 information that does not exceed that required under subsection
18 (c).

19 (e) The commissioner may adopt rules, pursuant to chapter
20 91, for reporting insurance information, including establishing
21 acceptable timeframes and approved methods for reporting
22 information."

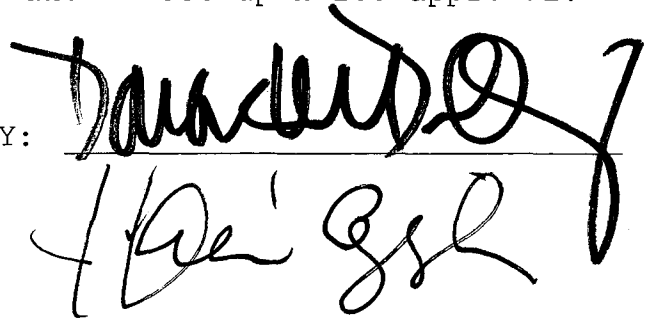


1 SECTION 2. New statutory material is underscored.

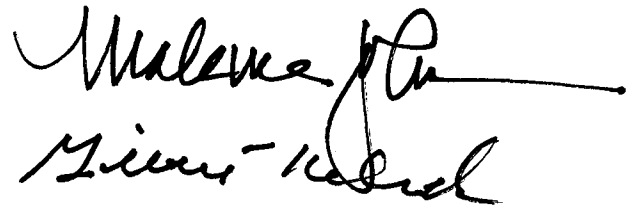
2 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:



Clarence K. Richman



Malena J. ...



S.B. NO. 723

Report Title:

Motor Vehicle Insurance; Electronic Reporting

Description:

Requires motor vehicle insurers to electronically report to the insurance commissioner all existing policies within 45 days. Requires each insurer to report cancelled, nonrenewed, altered, and new policies.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

