JAN 1 8 2013

A BILL FOR AN ACT

RELATING TO MOTION PICTURES, DIGITAL MEDIA, AND FILM PRODUCTION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Act 88, Session Laws of Hawaii 2006, is amended 1 by amending section 4 to read as follows: 2 "SECTION 4. This Act shall take effect on July 1, 2006; 3 provided that: 4 Section 2 of this Act shall apply to qualified 5 (1)production costs incurred on or after July 1, 2006, and before January 1, [2016;] 2021; and 7 This Act shall be repealed on January 1, [2016,] 2021, 8 (2) 9 and section 235-17, Hawaii Revised Statutes, shall be reenacted in the form in which it read on the day 10 before the effective date of this Act." 11 SECTION 2. Statutory material to be repealed is bracketed 12 and stricken. New statutory material is underscored. 13 SECTION 3. This Act shall take effect upon its approval. 14 15

INTRODUCED BY: Transe Chun Clalle &

SB LRB 13-0743.doc

S.B. NO. **519**

Report Title:

Digital Media; Film; Tax Credits

Description:

Extends the repeal date of Act 88, SLH 2006, from 01/01/2016, to 01/01/2021. Extends tax credits for qualified film production costs incurred before 01/01/2021.

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