JAN 1 8 2013

A BILL FOR AN ACT

RELATED TO HIGH TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The purpose of this Act is to transfer title to
- 2 the land under the Manoa Innovation Center, located at 2800
- 3 Woodlawn Drive, Honolulu, Hawaii 96822, Tax Map Key 2-9-26: Por.
- 4 3, 37, and 38, containing an area of 109,507 square feet, to the
- 5 high technology development corporation.
- 6 SECTION 2. (a) The University of Hawaii is directed to
- 7 transfer title, control, and custody of the parcel of land
- 8 identified as Tax Map Key 2-9-26: Por. 3, 37, and 38 to the high
- 9 technology development corporation.
- 10 (b) The high technology development corporation is
- 11 directed to assume management authority over the lands
- 12 transferred by this Act.
- 13 SECTION 3. All deeds, leases, contracts, loans,
- 14 agreements, permits, or other documents executed or entered into
- 15 by or on behalf of the University of Hawaii pursuant to the
- 16 provisions of the Hawaii Revised Statutes, applicable to the
- 17 lands that are being transferred pursuant to this Act shall
- 18 remain in full force and effect, unless affirmatively amended by SB LRB 13-0370.doc



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- 1 the appropriate agency, under due process. Upon the effective
- 2 date of this Act, every reference to the University of Hawaii
- 3 applicable to the lands that are being transferred pursuant to
- 4 this Act shall be construed as a reference to the high
- 5 technology development corporation.
- 6 SECTION 4. All rights, powers, functions, and duties of
- 7 the University of Hawaii relating to the lands that are being
- 8 transferred pursuant to this Act are transferred to the high
- 9 technology development corporation.
- 10 SECTION 5. During the time between the enactment of this
- 11 Act and its effective date, the University of Hawaii shall make
- 12 no decisions on deeds, leases, contracts, loans, agreements,
- 13 permits or other documents relating to the lands that are being
- 14 transferred pursuant to this Act unless the high technology
- 15 development corporation concurs.
- 16 SECTION 6. If any part of this Act is found to be in
- 17 conflict with federal requirements that are a prescribed
- 18 condition for the allocation of federal funds to the State, the
- 19 conflicting part of this Act is inoperative solely to the extent
- 20 of the conflict and with respect to the agencies directly
- 21 affected, and this finding does not affect the operation of the
- 22 remainder of this Act in its application to the agencies



- 1 concerned. The rules in effect as a result of this Act shall
- 2 meet federal requirements that are a necessary condition to the
- 3 receipt of federal funds by the State or the city and county of
- 4 Honolulu.
- 5 SECTION 7. This Act shall take effect upon its approval;
- 6 provided that the conveyance of the lands subject to this Act
- 7 shall not be finally executed until July 1, 2014, to allow for
- 8 budgetary adjustments, rule changes, and other necessary
- 9 transition actions.

Malene,

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INTRODUCED BY:

SB LRB 13-0370.doc

S.B. NO. 447

Report Title:

Manoa Innovation Center; University of Hawaii; High Technology Development Corporation; 2800 Woodlawn Drive

Description:

Transfers title of the land under the Manoa innovation center from the University of Hawaii to the high technology development corporation.

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