A BILL FOR AN ACT

RELATING TO THE STATE FOUNDATION ON CULTURE AND THE ARTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 .	SECTION 1. The auditor shall conduct a financial and		
2	management audit of the state foundation on culture and the arts		
3	that shal	l include but not be limited to determining:	
4	(1)	The remaining balance within the works of art special	
5		fund;	
6	(2)	The amount and source of funds transferred into the	
7		works of art special fund;	
8	(3)	The total annual expenditures incurred for the	
9		acquisition of works of art;	
10	(4)	The total annual operating costs, along with a	
11		detailed breakdown of these costs, for the state	
12		foundation on culture and the arts;	
13	(5)	Costs associated with site modifications, display, and	
14		interpretive work for the exhibition of works of art;	
15	(6)	Costs associated with upkeep services, including	
16		maintenance, repair, and restoration of works of art;	
17	(7)	The methodology used for obtaining works of art:	

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1	(8)	The current inventory of acquired works of art under
2		the control of and maintained by the state foundation
3		on culture and the arts;
4	(9)	The methodology and systems currently used to monitor
5		and secure the inventory of acquired works of art; and
6	(10)	Best management practices for the State Foundation on
7		Culture and the Arts.
8	SECT	ION 2. The auditor shall submit a report of the
9	auditor's	findings and any recommendations regarding the
10	financial	and management audit of the state foundation on
11	culture a	nd the arts, including any proposed legislation, to the
12	legislatu	re no later than twenty days prior to the convening of
13	the regul	ar session of 2015.
14	SECT	ION 3. This Act shall take effect upon its approval.

Report Title:

Financial and Management Audit; State Foundation on Culture and the Arts

Description:

Requires the Auditor to conduct a financial and management audit of the State Foundation on Culture and the Arts. (SD1)

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