JAN 2 3 2014

## A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR THE INSTALLATION OF A PHOTOVOLTAIC SYSTEM FOR LAUPAHOEHOE SCHOOL.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:
1	SECTION 1. The director of finance is authorized to issue
2	general obligation bonds in the sum of \$574,215 or so much
3	thereof as may be necessary and the same sum or so much thereof
4	as may be necessary is appropriated for fiscal year 2014-2015
5	for the purpose of installation of a photovoltaic system for
6	Laupahoehoe school, as follows:
7	Plans \$30,000
8	Design \$30,000
9	Construction \$514,215
10	Total funding \$574,215
11	The sum appropriated shall be expended by the department of
12	education for the purposes of this Act.
13	SECTION 2. The appropriation made for the capital
14	improvement project authorized by this Act shall not lapse at

the end of the fiscal biennium for which the appropriation is

unencumbered as of June 30, 2016, shall lapse as of that date.

made; provided that all moneys from the appropriation

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1 SECTION 3. This Act shall take effect on July 1, 2014.

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INTRODUCED BY:

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# S.B. NO. 3022

### Report Title:

CIP; Laupahoehoe School; Photovoltaic; GO Bonds; Appropriation

### Description:

Authorizes the issuance of general obligation bonds and appropriates funds for installation of a photovoltaic system for Laupahoehoe school.

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