<u>S</u>.B. NO. 2819

JAN 2 3 2014

A BILL FOR AN ACT

RELATING TO HEALTH INSURANCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Chapter 431, Hawaii Revised Statutes, is
2	amended by adding to article 14G a new section to be
3	appropriately designated and to read as follows:
4	" <u>§431:14G-</u> Publication of premium information. (a)
5	Upon the commissioner's request, all managed care plans shall
6	provide health insurance premium information to the commissioner
7	within thirty days of the request.
8	(b) The commissioner shall publish annually, by electronic
9	or online publication on the official website of the insurance
10	division, a list of all managed care plans with representative
11	annual premiums for health insurance. The commissioner shall
12	have information on premiums for health insurance, which shall
13	be available to the public on request."
14	SECTION 2. New statutory material is underscored.
15	

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SECTION 3. This Act, upon its approval, shall take effect
on July 1, 2014.
INTRODUCED BY: How Double Here
BY REQUEST

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Report Title:

Health Insurance Premium Information; Publication

Description:

Authorizes the Insurance Commissioner to collect and publish health premium information.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

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JUSTIFICATION SHEET

DEPARTMENT: Commerce and Consumer Affairs

TITLE: A BILL FOR AN ACT RELATING TO HEALTH INSURANCE.

PURPOSE: To allow the Insurance Commissioner to gather health insurance premium information and provide the information to the public.

MEANS: Add a new section to article 14G of chapter 431, Hawaii Revised Statutes.

JUSTIFICATION: Currently, the Insurance Commissioner is allowed to collect and provide information to the public on motor vehicle and home insurance premiums. Under the federal Patient Protection and Affordable Care Act, Public Law 111-148 (PPACA), individuals are under a mandate to acquire health care coverage. This bill proposes to afford these individuals an opportunity to review and compare health care coverage premiums to assist them in the mandatory selection of coverage.

> <u>Impact on the public:</u> This bill is necessary to assist the public in selecting health care coverage by providing premium information and comparisons. Making health insurance information more accessible to the public would help Hawaii consumers make informed decisions when purchasing health insurance.

> Impact on the department and other agencies: This bill should not impact other agencies. This bill would allow the Insurance Commissioner to request and compile health insurance premium information for the benefit of the public.

GENERAL FUND: None.

OTHER FUNDS:

None.

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PPBS PROGRAM DESIGNATION: CCA 106.

OTHER AFFECTED AGENCIES:

EFFECTIVE DATE: July 1, 2014.

None.