## A BILL FOR AN ACT

RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST SEAWATER AIR CONDITIONING PROJECTS ON OAHU.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Act 113, Session Laws of Hawaii 2009, is
- 2 amended by amending section 5 to read as follows:
- 3 "SECTION 5. The authorization to issue special purpose
- 4 revenue bonds under this Act shall lapse on [June 30, 2014.]
- 5 June 30, 2019."
- 6 SECTION 2. Statutory material to be repealed is bracketed
- 7 and stricken. New statutory material is underscored.
- 8 SECTION 3. This Act shall take effect on June 29, 2014.

## Report Title:

Special Purpose Revenue Bond; SPRB; Seawater Air Conditioning

## Description:

Extends the authorization of the issuance of special purpose revenue bonds to Honolulu Seawater Air Conditioning, LLC, for the purpose of design and construction of a seawater air conditioning district cooling system in downtown Honolulu, for an additional five years. Effective June 29, 2014. (SD1)

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