A BILL FOR AN ACT

RELATING TO THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 171-64.7, Hawaii Revised Statutes, is 2 amended by amending subsection (b) to read as follows: 3 "(b) Notwithstanding any law to the contrary, no sale of lands described in subsection (a) in fee simple including land 4 5 sold for roads and streets, or gift of lands described in subsection (a) in fee simple to the extent such gift is 6 7 otherwise permitted by law, shall occur without the prior 8 approval of the sale or gift by the legislature by concurrent 9 resolution to be adopted by each house by at least a two-thirds 10 majority vote of the members to which each house is entitled in 11 a regular or special session at which a concurrent resolution is 12 submitted for approval of the sale; provided that the provisions 13 of this section shall not apply to remnants, as that term is 14 defined in section 171-52, or portions thereof; provided further 15 that this section shall not apply to the issuance of licenses, 16 permits, easements, and leases executed in conformance with the 17 laws applicable to the lands listed in subsection (a); provided 18 further that this section shall not apply to non-ceded lands 2014-1238 SB2539 SD1 SMA.doc

1	conveyed to the University of Hawaii after December 31, 1989 to		
2	which the University of Hawaii holds title[-]; provided further		
3	that this section shall not apply to reserved housing, as that		
4	term is defined in section 206E-101, by the Hawaii community		
5	development authority."		
6	SECTION 2. Section 206E-31.5, Hawaii Revised Statutes, is		
7	amended to read as follows:		
8	"[+]§206E-31.5[+] Prohibitions. (a) Anything contained		
9	in this chapter to the contrary notwithstanding, the authority		
0	is prohibited from:		
1	(1) Selling or otherwise assigning the fee simple interest		
12	in any lands in the Kakaako community development		
13	district to which the authority in its corporate		
4	capacity holds title, except with respect to:		
15	(A) Utility easements;		
16	(B) Remnants as defined in section 171-52;		
17	(C) Grants to any state or county department or		
18	agency; [or]		
19	(D) Private entities for purposes of any easement,		
20	roadway, or infrastructure improvements; or		
21	(E) Reserved housing as defined in section 206E-101;		
22	provided that:		

1	<u>(i</u>	The fee simple interest is sold or otherwise
2		assigned to an eligible buyer, as determined
3		by the authority; and
4	<u>(ii</u>) The reserved housing remains affordable in
5		perpetuity; or
6	(2) Approvi	ng any plan or proposal for any residential
7	develop	ment in that portion of the Kakaako community
8	develop	ment district makai of Ala Moana Boulevard and
9	between	Kewalo basin and the foreign trade zone.
10	(b) For pur	poses of this section, "affordable" means
11	available for pur	chase by a family or individual whose income
12	does not exceed e	ighty per cent of the area median income as
13	determined by the	United States Department of Housing and Urban
14	Development."	
15	SECTION 3.	Statutory material to be repealed is bracketed
16	and stricken. Ne	w statutory material is underscored.
17	SECTION 4.	This Act shall take effect on July 1, 2050.

Report Title:

Hawaii Community Development Authority; Reserved Housing Units

Description:

Allows the Hawaii Community Development Authority to sell reserved housing as defined in section 206E-101, Hawaii Revised Statutes, without legislative approval and in fee simple under certain conditions. Effective 7/1/2050. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.