THE SENATE TWENTY-SEVENTH LEGISLATURE, 2014 STATE OF HAWAII

1

S.B. NO. <sup>2533</sup> S.D. 1

## A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

### PART I

2 SECTION 1. The legislature finds that affordable housing 3 is a serious concern for many Hawaii residents. According to the 2011 Hawaii housing planning study, up to fifty thousand new 4 5 housing units will need to be built by 2016 to meet the new 6 demand generated by changing demographics and economic conditions. Failure to produce sufficient units for low- and 7 moderate-income households will cause pent-up demand in these 8 9 market segments.

10 The legislature also finds that according to the Hawaii 11 public housing authority annual report for fiscal year 2012, the 12 Hawaii public housing authority's public housing stock still has 13 extensive and growing capital needs, currently estimated at 14 \$462,000,000, that continue to be underfunded by the United 15 States Department of Housing and Urban Development.

16 The purpose of this Act is to appropriate funds to various 17 housing agencies to improve the quality of existing public and

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1	affordable housing stock and increase the supply of affordable
2	and public housing units in the State.
3	PART II
4	SECTION 2. There is appropriated out of the general
5	revenues of the State of Hawaii the sum of \$ or so much
6	thereof as may be necessary for fiscal year 2014-2015 to improve
7	the existing public housing stock and increase the supply of
8	public housing units in the State.
9	The sum appropriated shall be expended by the Hawaii public
10	housing authority for the purposes of this part.
11	PART III
12	SECTION 3. The director of finance is authorized to issue
13	general obligation bonds in the sum of \$ or so much
14	thereof as may be necessary and the same sum or so much thereof
15	as may be necessary is appropriated for fiscal year 2014-2015
16	for deposit into the rental housing trust fund established
17	pursuant to section 201H-202, Hawaii Revised Statutes.
18	SECTION 4. There is appropriated out of the rental housing
19	trust fund the sum of \$ or so much thereof as may be
20	necessary for fiscal year 2014-2015 for the purposes set forth
21	in section 201H-202, Hawaii Revised Statutes.

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The sum appropriated shall be expended by the Hawaii 1 2 housing finance and development corporation for the purposes of 3 this part. 4 PART IV 5 SECTION 5. The director of finance is authorized to issue 6 general obligation bonds in the sum of \$ or so much 7 thereof as may be necessary and the same sum or so much thereof 8 as may be necessary is appropriated for fiscal year 2014-2015 to 9 be deposited into the dwelling unit revolving fund established 10 pursuant to section 201H-191, Hawaii Revised Statutes. 11 SECTION 6. There is appropriated out of the dwelling unit 12 revolving fund the sum of \$ or so much thereof as may be 13 necessary for fiscal year 2014-2015 for the development of 14 infrastructure and improvements of on-site and off-site 15 development relating to housing projects. 16 The sum appropriated shall be expended by the Hawaii 17 housing finance and development corporation for the purposes of 18 this part. 19 PART V 20 SECTION 7. There is appropriated out of the general 21 revenues of the State of Hawaii the sum of \$ or so much

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1 thereof as may be necessary for fiscal year 2014-2015 for the 2 construction of micro apartment housing units. 3 The sum appropriated shall be expended by the Hawaii 4 housing finance and development corporation for the purposes of 5 this part. 6 PART VI 7 SECTION 8. Native Hawaiians are disproportionately represented among Hawaii's homeless at twenty-eight per cent of 8 9 the homeless served. The legislature finds that homelessness is 10 often a revolving door for many native Hawaiian families who 11 struggle with stability and affordable housing and that 12 increasing the availability of housing on homestead land will go a long way in improving the stability of native Hawaiian 13 14 households. 15 SECTION 9. There is appropriated out of the general 16 revenues of the State of Hawaii the sum of \$ or so

17 much thereof as may be necessary for fiscal year 2014-2015 to 18 construct housing for beneficiaries on Hawaiian home lands.

19 The sum appropriated shall be expended by the department of 20 Hawaiian homelands for the purposes of this part.

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1	PART VII
2	SECTION 10. Many veterans fall into homelessness due to
3	the shortage of affordable housing. According to the United
4	States Department of Veteran Affairs, one out of every six men
5	and women in our nation's homeless shelters are veterans.
6	SECTION 11. There is appropriated out of the general
7	revenues of the State of Hawaii the sum of \$ or so
8	much thereof as may be necessary for fiscal year 2014-2015 to
9	build affordable housing projects for veterans.
10	The sum appropriated shall be expended by the Hawaii
11	housing finance and development corporation for the purposes of
12	this part.
13	PART VIII
14	SECTION 12. The appropriations made in parts III and IV of
15	this Act shall not lapse at the end of the fiscal biennium for
16	which the appropriations are made; provided that all moneys from
17	the appropriations unencumbered as of June 30, 2016, shall lapse
18	as of that date.
19	SECTION 13. This Act shall take effect on July 1, 2050.



### Report Title:

Appropriation; Housing Omnibus; Affordable Housing

#### Description:

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Appropriates funds to improve and increase the existing public housing stock in the State. Authorizes the issuance of general obligation bonds and the appropriation of funds for deposit into the rental housing trust fund and the dwelling unit revolving fund to finance affordable rental housing development and infrastructure development. Appropriates funds for the construction of micro apartment housing units. Appropriates funds to build housing for beneficiaries on Hawaiian home lands. Appropriates funds to build affordable housing projects for veterans. Effective 07/01/2050. (SD1)

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