

JAN 17 2014

A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

PART I

SECTION 1. The legislature finds that affordable housing is a serious concern for many Hawaii residents. According to the 2011 Hawaii housing planning study, up to 50,000 new housing units will need to be built by 2016 to meet the new demand generated by changing demographics and economic conditions. Failure to produce sufficient units for low- and moderate-income households will cause pent-up demand in these market segments.

The legislature also finds that according to the Hawaii public housing authority annual report for fiscal year 2012, the Hawaii public housing authority's public housing stock still has extensive and growing capital needs, currently estimated at \$462,000,000, that continue to be underfunded by the United States Department of Housing and Urban Development.

The purpose of this Act is to appropriate funds to various housing agencies to improve the quality of existing public and affordable housing stock and increase the supply of affordable and public housing units in the State.



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The sum appropriated shall be expended by the Hawaii public housing authority for the purposes of this part.

SECTION 3. The director of finance is authorized to issue general obligation bonds in the sum of \$100,000,000 or so much thereof as may be necessary and the same sum or so much thereof as may be necessary is appropriated for fiscal year 2014-2015 for deposit into the rental housing trust fund established pursuant to section 201H-202, Hawaii Revised Statutes.

The sum appropriated shall be expended by the Hawaii housing finance and development corporation for the purposes of this part.

PART IV

SECTION 5. The director of finance is authorized to issue general obligation bonds in the sum of \$120,000,000 or so much thereof as may be necessary and the same sum or so much thereof as may be necessary is appropriated for fiscal year 2014-2015 to be deposited into the dwelling unit revolving fund established pursuant to section 201H-191, Hawaii Revised Statutes.

SECTION 6. There is appropriated out of the dwelling unit revolving fund the sum of \$120,000,000 or so much thereof as may be necessary for fiscal year 2014-2015 for the development of infrastructure and improvements of on-site and off-site development.

The sum appropriated shall be expended by the Hawaii housing finance and development corporation for the purposes of this part.

PART V

SECTION 7. There is appropriated out of the general revenues of the State of Hawaii the sum of \$15,800,000 or so much thereof as may be necessary for fiscal year 2014-2015 for the construction of micro apartment housing units.



1 The sum appropriated shall be expended by the Hawaii
2 housing finance and development corporation for the purposes of
3 this part.

4 **PART VI**

5 SECTION 8. Native Hawaiians are disproportionately
6 represented among Hawaii's homeless at twenty-eight per cent of
7 the homeless served. The legislature finds that homelessness is
8 often a revolving door for many native Hawaiian families who
9 struggle with stability and affordable housing and that
10 increasing the availability of housing on homestead land will go
11 a long way in improving the stability of native Hawaiian
12 households.

13 SECTION 9. There is appropriated out of the general
14 revenues of the State of Hawaii the sum of \$ or so
15 much thereof as may be necessary for fiscal year 2014-2015 to
16 construct housing for beneficiaries on homestead land.

17 The sum appropriated shall be expended by the department of
18 Hawaiian home lands for the purposes of this part.

19 **PART VII**

20 SECTION 10. Many veterans fall into homelessness due to
21 the shortage of affordable housing. According to the United



1 States Department of Veteran Affairs, one out of every six men
2 and women in our nation's homeless shelters are veterans.

3 SECTION 11. There is appropriated out of the general
4 revenues of the State of Hawaii the sum of \$ or so
5 much thereof as may be necessary for fiscal year 2014-2015 to
6 build affordable housing projects for veterans.

7 The sum appropriated shall be expended by the Hawaii
8 housing finance and development corporation for the purposes of
9 this part.

10 **PART VIII**

11 SECTION 12. The appropriations made in parts III and IV of
12 this Act shall not lapse at the end of the fiscal biennium for
13 which the appropriations are made; provided that all moneys from
14 the appropriations unencumbered as of June 30, 2016, shall lapse
15 as of that date.

16 SECTION 13. This Act shall take effect on July 1, 2014.

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INTRODUCED BY: Joanne Chun Caballero



Report Title:

Appropriation; Housing Omnibus; Affordable Housing

Description:

Appropriates funds to improve and increase the existing public housing stock in the State. Authorizes the issuance of general obligation bonds and the appropriation of funds for deposit into the rental housing trust fund and the dwelling unit revolving fund to finance affordable rental housing development and infrastructure development. Appropriates funds for the construction of micro apartment housing units. Appropriates funds to build housing for beneficiaries on homestead land. Appropriates funds to build affordable housing projects for veterans.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

