A BILL FOR AN ACT

RELATING TO THE HAWAII TOURISM AUTHORITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Act 58, Session Laws of Hawaii 2004, section		
2	14, as amended by section 50 of Act 22, Session Laws of Hawaii		
3	2005, as amended by section 1 of Act 306, Session Laws of Hawaii		
4	2006, as amended by section 12 of Act 5, Special Session Laws of		
5	Hawaii 2009, as amended by section 5 of Act 102, Session Laws of		
6	Hawaii 2010, is amended to read as follows:		
7	"SECTION 14. This Act shall take effect upon its approval;		
8	provided that:		
9	(1) The amendments made to sections $40-1$, $40-4$, and $40-6$,		
10	Hawaii Revised Statutes, by part I of this Act shall		
11	not be repealed when those sections are reenacted on		
12	June 30, 2006, by section 1 of Act 137, Session Laws		
13	of Hawaii 2005;		
14	[(2) Sections 3, 4, 5, 6, and 7 of part I shall be repealed		
15	on June 30, 2015, and:		
16	(A) Sections 201B-2 and 201B-11, Hawaii Revised		
17	Statutes, shall be reenacted in the form in which		
18	they read on May 5, 2004; except that the		

1		amendments made by Act 5, Special Session Laws of
2		Hawaii 2009, to section 2018-2, Hawaii Revised
3		Statutes, and subsection (c) of section 2018-11,
4		Hawaii Revised Statutes, shall not be repealed;
5		and
6	(B)	Sections 40-1, 40-4, 40-6, Hawaii Revised
7		Statutes, shall be reenacted in the form in which
8		they read on June 30, 1986; and
9	[(3)] <u>(2)</u>	Section 9 shall take effect on July 1, 2004."
10	SECTION 2	. Statutory material to be repealed is bracketed
11	and stricken.	
12	SECTION 3	. This Act shall take effect on July 1, 2050.

Report Title:

Hawaii Tourism Authority

Description:

Amends exemptions granted to the Hawaii tourism authority, under certain conditions, from the supervision of accounts by the comptroller, requirements for publication of consolidated financial statements, and approval of business and accounting forms. Effective 07/01/2050. (SD1)

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