THE SENATE TWENTY-SEVENTH LEGISLATURE, 2014 STATE OF HAWAII S.B. NO. <sup>2399</sup> S.D. 1

# A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

### **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

SECTION 1. Chapter 206M, Hawaii Revised Statutes, is
 amended by adding a new part to be appropriately designated and
 to read as follows:

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#### "PART . GERIATRIC RESEARCH AND TECHNOLOGY PARK

5 §206M- Purpose. The legislature finds that age is the 6 single most important factor in understanding health status and 7 the need and demand for health care resources. For the elderly, 8 there is a clear relationship between age and mortality, 9 prevalence of chronic conditions, and level of disability. 10 Similarly, the elderly are the heaviest users of health care 11 resources.

12 Since 2000, Hawaii's elderly population, those aged sixtyfive and older, grew slightly faster than the national growth 13 14 rate. Since statehood, Hawaii's proportion of elderly to total population has increased three-fold, from roughly five per cent 15 16 in 1960 to fifteen per cent in 2012. During this same period, 17 the elderly segment of the nation's population increased by onethird, from nine per cent to fourteen per cent. Between 1990 18 2014-1234 SB2399 SD1 SMA.doc 

Page 2

and 2012, the number of elderly aged seventy-five and older
 increased forty-seven per cent nationally compared to a one
 hundred sixteen per cent increase in Hawaii.

4 All counties experienced significant growth of thirteen to 5 sixteen per cent in their elderly populations since 1970. By 6 the year 2030, the elderly population is projected to represent 7. twenty per cent of the populations for each county, the State, and the nation as a whole. One out of every five individuals 8 9 will be aged sixty-five or older. In comparison, in 1970, one out of every seventeen individuals was aged sixty-five or older. 10 The legislature further finds that Wahiawa provides one of 11 12 the top senior care service programs. Aged to Perfection is an 13 adult day care center providing elders with social activities, meals, and general supervision. This program draws attention 14 for interns from top universities across the country including 15 the University of Hawaii, University of Southern California, and 16 17 University of Arizona.

18 Identifying current services and products, as well as 19 future technologies, provides an opportunity for job growth, 20 such as manufacturing. Establishing an economic hub for the 21 geriatric industry may attract new businesses and technologies 22 to provide jobs for central Oahu communities, as well as



products and services for neighboring geriatric facilities and
 programs.

3 The purpose of this part is to establish a geriatric4 research and technology park.

5 §206M- Geriatric research and technology park;
6 established. There is established a geriatric research and
7 technology park. The park shall be bounded by the following
8 properties identified by tax map key numbers: 74006003;
9 74006004; 74006020; 74006040; and 74006041.

10 The park shall be administered by the board.

11 §206M- Objective of the geriatric research and

technology park. The objective of the geriatric research and 12 technology park shall be to facilitate economic growth by 13 14 encouraging manufacturing jobs related to products and services focused on long-term care, including adult residential care 15 16 homes, hospices, nursing homes, and assisted living facilities, in a designated geographic hub. A centralized locale of 17 18 entities stimulates and promotes innovation and attracts start-19 up facilities to also locate in the hub.

20 §206M- Guidelines. (a) The board shall develop the
21 geriatric research and technology park in consultation with the



Page 4

1 aging and disability resource center, Aged to Perfection Hawaii, 2 and the Hawaii housing finance and development corporation. 3 (b) When designing and planning the park, the board may enter into cooperative agreements with coordinating 4 5 entrepreneurs or public agencies that have the powers, services, 6 and capabilities deemed necessary and appropriate for the 7 development and implementation of the business and medical 8 development plans. 9 (C) Planning and design of the park shall comply with 10 community and town master plans and urban design plans." 11 SECTION 2. Section 206M-2, Hawaii Revised Statutes, is 12 amended by amending subsection (a) to read as follows: 13 There is established the high technology development "(a) corporation, which shall be a public body corporate and politic 14 15 and an instrumentality and agency of the State. The development 16 corporation shall be placed within the department of business, 17 economic development, and tourism for administrative purposes, pursuant to section 26-35. The purpose of the development 18 19 corporation shall be to facilitate the growth and development of 20 the commercial high technology industry in Hawaii. Its duties 21 shall include, but not be limited to:

# 2014-1234 SB2399 SD1 SMA.doc

Page 5

# S.B. NO. 2399 S.D. 1

1	(1)	Developing and encouraging industrial parks as high
2		technology innovation centers and developing or
3		assisting with the development of projects within or
4		outside of industrial parks, including participating
5		with the private sector in such development;
6	(2)	Providing financial and other support and services to
7		Hawaii-based high technology companies;
8	(3)	Collecting and analyzing information on the state of
9		commercial high technology activity in Hawaii;
10	(4)	Promoting and marketing Hawaii as a site for
11		commercial high technology activity; [and]
12	(5)	Providing advice on policy and planning for
13		technology-based economic development[-]; and
14	(6)	Developing a geriatric research and technology park."
15	SECT	ION 3. Statutory material to be repealed is bracketed
16	and stricken. New statutory material is underscored.	
17	SECT	ION 4. This Act shall take effect upon its approval.
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### Report Title:

Economic Development; Geriatric Research and Technology Park

#### Description:

2014-1234 SB2399 SD1 SMA.doc

Creates a geriatric research and technology park under the high technology development corporation. Designates certain properties to be included in the park. (SD1)

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