A BILL FOR AN ACT

RELATING TO AGRICULTURE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that Hawaii's 2 agricultural industry is one of the most important economic sectors in the State. Article XI, section 3 of the Hawaii 3 4 constitution sets forth the mandate that "[t]he State shall conserve and protect agricultural lands, promote diversified 5 6 agriculture, increase agricultural self-sufficiency and assure 7 the availability of agriculturally suitable lands." This 8 statement recognizes the State's responsibility to oversee and 9 implement laws that will guide the success and development of 10 Hawaii's agricultural industry. The State recently acquired over 1,700 acres of land from 11 12 the Galbraith Estate for agricultural use, 1,207 acres of which 13 were acquired by the department of agriculture and the rest of which was acquired by the office of Hawaiian affairs. 14 15 acquisition of one of Oahu's largest tracts of undeveloped land 16 will help increase local agricultural production. 17 agribusiness development corporation must develop the infrastructure for smaller agricultural operations and improve 18 SB2292 SD1 LRB 14-1559.doc

- 1 this area that was formerly used for large-scale agricultural
- 2 operations. The redevelopment requires additional funds to
- 3 construct the necessary infrastructure, including electrical,
- 4 irrigation, roads, and other capital improvements.
- 5 The purpose of this Act is to provide additional funding
- 6 needed for irrigation infrastructure on the former Galbraith
- 7 Estate property now owned by the State.
- 8 SECTION 2. The director of finance is authorized to issue
- 9 general obligation bonds in the sum of \$ or so much
- 10 thereof as may be necessary and the same sum or so much thereof
- 11 as may be necessary is appropriated for fiscal year 2014-2015
- 12 for the purpose of irrigation infrastructure for the former
- 13 Galbraith Estate lands.
- 14 SECTION 3. The appropriation made for the irrigation
- 15 infrastructure authorized by this Act shall not lapse at the end
- 16 of the fiscal year for which the appropriation is made; provided
- 17 that all moneys from the appropriation in section 2 that are
- 18 unencumbered as of June 30, 2016, shall lapse as of that date.
- 19 SECTION 4. The sum appropriated in section 2 of this Act
- 20 shall be expended by the agribusiness development corporation
- 21 for the purposes of this Act.

1 SECTION 5. This Act shall take effect on July 1, 2050.

Report Title:

General Obligation Bonds; Agriculture; Galbraith Estate

Description:

Authorizes the director of finance to issue general obligation bonds to fund irrigation infrastructure for the former Galbraith estate property. Effective 7/1/2050. (SD1)

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