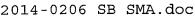
JAN 1 6 2014

### A BILL FOR AN ACT

RELATING TO THE DEPARTMENT OF HAWAIIAN HOME LANDS.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 213, Hawaiian Homes Commission Act,
- 2 1920, as amended, is amended by amending subsection (f) to read
- 3 as follows:
- 4 "(f) Hawaiian home administration account. The entire
- 5 receipts derived from any leasing or other disposition of the
- 6 available lands pursuant to section [+]204(a)(2)[-and];
- 7 transfers from the Hawaiian home receipts fund; and general
- 8 excise tax realizations pursuant to section 237-31 shall be
- 9 deposited into this account [-]; provided that deposits pursuant
- 10 to section 237-31 shall be expended for operational expenses of
- 11 the department. Any interest or other earnings arising out of
- 12 investments from this fund shall be credited to and deposited
- 13 into this fund. The moneys in this account shall be expended by
- 14 the department for salaries and other administration expenses of
- 15 the department in conformity with general law applicable to all
- 16 departments of the State, and no sums shall be expended for
- 17 structures and other permanent improvements. This account shall
- 18 be subject to the following conditions and requirements:





1	(1)	The department, when required by the governor but not
2		later than November 15 preceding each regular session
3		of the legislature, shall submit to the state director
4		of finance its budget estimates of expenditures for
5		the next fiscal period in the manner required by
6		general law;
7	(2)	The department's budget as approved by the governor
8		shall be included in the governor's budget report and
9		shall be transmitted to the legislature for its
10		approval;
11	(3)	Upon legislative approval of a budget, the amount
12		appropriated shall be made available to the
13		department. If no budget is approved by the
14		legislature prior to its adjournment, sums accruing to
15		this account shall not be expended for any other
16		purpose but shall remain available for future use.
17		Any amount in this account which is in excess of the
18		amount approved by the legislature or made available
19		for the fiscal period may be transferred to the
20		Hawaiian home operating fund."
21	SECT	ION 2. Section 237-31, Hawaii Revised Statutes, is

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amended to read as follows:

22

# S.B. NO. 2268

1	"§ <b>237</b> -	-31 Remittances. All remittances of taxes imposed by
2	this chapte	er shall be made by money, bank draft, check,
3	cashier's c	check, money order, or certificate of deposit to the
4	office of t	the department of taxation to which the return was
5	transmitted	d. The department shall issue its receipts therefor
6	to the taxp	payer and shall pay the moneys into the state treasury
7	as a state	realization, to be kept and accounted for as provided
8	by law; pro	ovided that:
9	(1) A	A sum, not to exceed \$5,000,000, from all general
10	e	excise tax revenues realized by the State shall be
11	. c	deposited in the state treasury in each fiscal year to
12	t	the credit of the compound interest bond reserve fund;
13	(2) A	A sum from all general excise tax revenues realized by
14	t	the State that is equal to one-half of the total
15	а	amount of funds appropriated or transferred out of the
16	h	nurricane reserve trust fund under sections 4 and 5 of
17	P	Act 62, Session Laws of Hawaii 2011, shall be
18	Ġ.	deposited into the hurricane reserve trust fund in
19	f	fiscal year 2013-2014 and in fiscal year 2014-2015;
20	ŗ	provided that the deposit required in each fiscal year
21	S	shall be made by October 1 of that fiscal year; [and]

1	[+](3)[+]C	ommencing with fiscal year 2018-2019, a sum from all
2	ge	neral excise tax revenues realized by the State that
3	re	presents the difference between the state public
4	em	ployer's annual required contribution for the
5	se	parate trust fund established under section 87A-42
6	an	d the amount of the state public employer's
7	co	ntributions into that trust fund shall be deposited
8	to	the credit of the State's annual required
9	CO	ntribution into that trust fund in each fiscal year,
10	as	provided in section 87A-42[-]; and
11	<u>(4)</u> <u>Co</u>	mmencing with fiscal year 2014-2015, a sum not to
12	ex	ceed \$ from all general excise tax
13	re	venues realized by the State shall be deposited in
14	th	e Hawaiian home administration account pursuant to
15	se	ction 213 of the Hawaiian Homes Commission Act,
16.	19	20, as amended."
17	SECTION	3. Statutory material to be repealed is bracketed
18	and stricken	. New statutory material is underscored.
19	SECTION	4. This Act shall take effect on July 1, 2014.
20		•
		INTRODUCED BY: Thrann Chun Cakland

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## S.B. NO. 2268

### Report Title:

Hawaiian Home Lands; General Excise Tax

### Description:

Requires a portion of the general excise tax to be deposited into the Hawaiian home administration account for operational expenses.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.