JAN 1 6 2014

A BILL FOR AN ACT

RELATING TO EMPLOYMENT SECURITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 383-61, Hawaii Revised Statutes, is
- amended by amending subsection (c) to read as follows: 2
- "(c) For the calendar year 1991 [only] and calendar years 3
- 2014 and beyond, the term "wages" does not include remuneration 4
- in excess of \$7,000 paid with respect to employment to an 5
- individual by an employer. For calendar years 2008 and 2009, 6
- the term "wages" as used in this part does not include 7
- remuneration in excess of \$13,000 paid with respect to 8
- employment to an individual by an employer so long as the 9
- balance of the unemployment trust fund does not fall below the 10
- adequate reserve fund as specified by section 383-63. For 11
- calendar years 2010 and 2011 only, the term "wages" as used in 12
- this part does not include remuneration in excess of the wages 13
- paid with respect to employment to an individual by an employer 14
- during the calendar year that exceeds ninety per cent 15
- of the average annual wage." 16
- SECTION 2. Statutory material to be repealed is bracketed 17
- and stricken. New statutory material is underscored. 18



S.B. NO. 2/63

1 SECTION 3. This Act shall take effect on July 1, 2014.

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INTRODUÇED BY:

S.B. NO. 2/63

Report Title:

Employment security; Wages

Description:

Reduces the taxable wage base for unemployment taxes to wages of no more than \$7,000.

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