A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

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SB2020 SD2 LRB 14-1535.doc

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The Hawaii Revised Statutes is amended by 2 adding a new chapter to be appropriately designated and to read 3 as follows: 4 "CHAPTER 5 AGRICULTURAL FOREIGN-TRADE ZONE -1 Purpose. An agricultural foreign-trade zone can 6 7 assist businesses with warehouse savings, the importing and exporting of resources, manufacturing incentives, and export 8 financing. Foreign-trade zones are intended to make United 9 States companies more competitive globally by offsetting customs 10 11 advantages available to overseas producers that compete with the 12 domestic industry. 13 -2 Agricultural foreign-trade zone; establishment; 14 boundaries. In accordance with the requirements of sections 212-3 and 212-4, the governor may do all things necessary and 15 proper to carry into effect the establishing, maintaining, and 16 17 operating of an agricultural foreign-trade zone; provided that

the agricultural foreign-trade zone shall be restricted to the

S.B. NO. 5.D. 2

- 1 parcels of land identified by the following tax map keys: 7-1-
- 2 002: 009, 7-1-002: 023, and 7-1-002: 004.
- 3 § -3 Jurisdiction. Any law to the contrary
- 4 notwithstanding, the foreign-trade zone division of the
- 5 department of business, economic development, and tourism shall
- 6 have jurisdiction and administrative authority over the area
- 7 described in section -2 being used as a foreign-trade zone.
- 8 -4 Benefits. The foreign-trade zone benefits made
- 9 available under chapter 212 shall apply to all businesses
- 10 operating within the agricultural foreign-trade zone whose
- 11 services relate to agriculture."
- 12 SECTION 2. This Act shall take effect on July 1, 2050.

Report Title:

Agricultural Foreign-trade Zone; Economic Development; Establishment

Description:

Establishes an agricultural foreign-trade zone; specifies boundaries, jurisdiction, and benefits. Effective 07/01/2050. (SD2)

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