## A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

2014-1015 SB2020 SD1 SMA.doc

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. The Hawaii Revised Statutes is amended by
2	adding a new chapter to be appropriately designated and to read
3	as follows:
4	"CHAPTER
5	AGRICULTURAL FOREIGN-TRADE ZONE
6	§ -1 Purpose. An agricultural foreign-trade zone can
7	assist businesses with warehouse savings, import and export
8	resources, manufacturing incentives, and export financing.
9	Foreign-trade zones are intended to make United States companies
10	more competitive globally by offsetting customs advantages
11	available to overseas producers that compete with the domestic
12	industry.
13	§ -2 Agricultural foreign-trade zone; established;
14	boundaries. In accordance with the requirements of chapter 212,
15	there is established an agricultural foreign-trade zone. The
16	agricultural foreign-trade zone shall be restricted to the
17	parcels of land identified by the following tax map keys: 7-1-
18	002: 009, 7-1-002: 023, and 7-1-002: 004.

- 1 § -3 Jurisdiction. Any law to the contrary
- 2 notwithstanding, the foreign-trade zone division of the
- 3 department of business, economic development, and tourism shall
- 4 have jurisdiction and administrative authority over the area
- 5 described in section -2 being used as a foreign-trade zone.
- 6 § -4 Benefits. The foreign-trade zone benefits shall
- 7 apply to all businesses operating within the agricultural
- 8 foreign-trade zone whose services relate to agriculture."
- 9 SECTION 2. This Act shall take effect upon its approval.

## Report Title:

Agricultural Foreign-trade Zone; Economic Development; Establishment

## Description:

Establishes an agricultural foreign-trade zone; specifies boundaries, jurisdiction, and benefits. (SD1)

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