A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 The Hawaii Revised Statutes is amended by SECTION 1. 2 adding a new chapter to be appropriately designated and to read 3 as follows: 4 "CHAPTER 5 AGRICULTURAL FOREIGN-TRADE ZONE 6 -1 Purpose. An agricultural foreign-trade zone can 7 assist businesses with warehouse savings, import and export resources, manufacturing incentives, and export financing. 8 9 Foreign-trade zones are intended to make United States companies 10 more competitive globally by offsetting customs advantages 11 available to overseas producers that compete with the domestic 12 industry. 13 Agricultural foreign-trade zone; established; 14 boundaries. In accordance with the requirements of chapter 212, 15 there is established an agricultural foreign-trade zone. 16 agricultural foreign-trade zone shall be restricted to the 17 parcels of land identified by the following tax map keys: 7-1-002-099, 7-1-002-023, and 7-1-002-004. 18

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1 Jurisdiction. Any law to the contrary notwithstanding, the foreign-trade zone division of the 3 department of business, economic development, and tourism shall have jurisdiction and administrative authority over the area 5 described in section -2 being used as a foreign-trade zone. 6 -4 Benefits. The foreign-trade zone benefits shall 7 apply to all businesses operating within the agricultural 8 foreign-trade zone whose services relate to agriculture."

SECTION 2. This Act shall take effect upon its approval.

INTRODUCED BY:

recet Whee,

S.B. NO. 2020

Report Title:

Agricultural Foreign-Trade Zone; Economic Development; Establishment

Description:

Establishes an agricultural foreign-trade zone; specifies boundaries, jurisdiction, and benefits.

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